3. OUTSTANDING EQUITY SHARES AFTER DELISTING

2.10. The Equity Shares of the Public Shareholders whose Bids have been rejected in the RBB process will be returned to them. The dispatch of share certificates in case of physical equity shares and for the credit of equity shares to the respective beneficiary accounts in case of dematerialized equity shares will be made on January 24, 2017.

2.11. The Promoter issued the PA seeking to acquire, in accordance with the Delisting Regulations, and on the terms and conditions set forth in the PA and Offer Letter, up to 10,75,900 Equity Shares ("Offer Shares") representing the balance 11.80% of paid up Equity Share Capital of the Company from the Public Shareholders. The Public Shareholders holding Equity Shares of the Company were invited to submit their Bids pursuant to the Reverse Book Building ("RBB") process made available through the Stock Exchange Mechanism of the BSE during the Bid Period (January 10, 2017 to January 16, 2017), in accordance with the Delisting Regulations.

In the RBB Process 8,98,400 Equity Shares have been validly tendered at or below the Exit Price, which is higher than the minimum number of Equity Shares to be acquired in this Delisting Offer, as mentioned above. The Promoter shall acquire all Equity Shares tendered through valid bids at or below the Exit Price and post completion of the acquisition, the shareholding of the Promoter Group shall be 98.05% of the Share Capital of the Company which would exceed the minimum number of Equity Shares required for the successful completion of the Delisting Offer in terms of Regulation 17(a) of the Delisting Regulations.

2.12. Further, the Promoter has accepted the Discovered Price of the Offer Shares tendered in the RBB Process at the final price for the Delisting Offer.

3.1. In accordance with Regulation 21 of the Delisting Regulations, all Public Shareholders of the Company who did not or were not able to participate in the RBB process or who unsuccessfully tendered their Equity Shares in the RBB process, ("Remaining Public Shareholders") will be able to offer their Equity Shares to the Promoter at the Exit Price i.e. of ₹ 76/- (Rupees Seventy Six Only) per Equity Share during a period of one year starting from the date of delisting of the Equity Shares of the Company from the BSE. A separate offer letter (the "Exit Offer Letter") in this regard will be sent to the remaining Public Shareholders. If the Remaining Public Shareholders wish to tender their Equity Shares in the RBB process, they will be required to submit the Bids pursuant to the Reverse Book Building ("RBB") process made available through the Stock Exchange Mechanism of the BSE during the Bid Period (October 10, 2017 to January 16, 2018), in accordance with the Delisting Regulations.

3.2. Terms and conditions set forth in the PA and Offer Letter remain unchanged.

3.3. This Post Offer Public Announcement is issued on behalf of the Board of Directors of the Promoter - Assam Industrial Development Corporation Limited:

Sd/- Hemanga Kishore Sharma 
Managing Director

Sd/- Krishna Kumar Dwivedi 
Director

Sd/- Sabita Tamuli 
Company Secretary

Place: Guwahati
Date: January 21, 2017

This Public Announcement is issued on behalf of the Board of Directors of the Promoter - Assam Industrial Development Corporation Limited.