

Indices	16-Oct	Chg (%)	Pts
Indian			
Sensex	19051.86	-0.04	-6.81
Nifty	5668.05	-0.04	-2.35
BSE Bankex	9974.13	2.75	267.32
BSE IT	4629.09	-1.77	-83.34
BSE Health	3854.02	0.31	11.79
BSE FMCG	2135.93	-0.96	-20.72
BSE PSU	9136.32	-0.22	-20.13
CNX Midcap	7134.95	0.31	22.10

World			
NASDAQ	2,763.91	-0.58	-16.14
Dow Jones	13,912.94	-0.51	-71.86
Hang Seng*	28,570.83	-1.33	-383.72
Nikkei*	16,958.40	-1.05	-179.52
KOSPI Index *	1,944.09	-3.07	-61.67

*At 7.50 AM today

Delivery Statistics	Trade Volume	Delivery Volume	%
Nifty Most Delivered			
AMBUJACEM	3494029	2863796	81.96
DRREDDY	375553	295869	78.78
HINDUNILVR	3949233	2922732	74.01
HDFC	519949	382720	73.61
BHARTIARTL	3136122	2246189	71.62

Nifty Least Delivered			
TATASTEEL	2397012	502850	20.98
REL	9273998	2091906	22.56
RPL	25004532	6992046	27.96
MTNL	3147049	948931	30.15
SBIN	1746159	559872	32.06

Trade Statistics	BSE	NSE	F & O
Turnover (Rs cr)	9794	23315	90752
Advance (No)	1212	479	
Declines (No)	1543	658	
Unchanged	62	27	
Total	2817	1164	

Inst. Activity	Cash		F&O 2007
	16-Oct	Oct 2007	
FII's (Rs cr)			
Buy	8184	64400	3563
Sell	4326	42225	6386
Net	3858	22175	-2823

Open Interest (Rs. Cr)			
74,758			
MFs (Rs cr)			
15-Oct			
Buy	1266	8250	
Sell	1154	10925	
Net	111	-2675	

Indicators	Closing	Change (pts)
Call Money	6.04	-0.23
10yr Gilt	7.94	-0.01
US 10 Yr Yield	4.63	-0.01
Exchange rate (INR/\$)	39.36	0.05
Gold (\$/Oz)	763.15	2.65
Silver (\$/Oz)	13.68	0.06
Zinc (\$/tn)	3,045	-3.03
Brent Crude (\$/bbl)	83.33	2.26
LME Copper (\$/tn)	8,050	-1.23

Market Summary

The market closed on a flat note on Tuesday. The overall market breadth was negative, around 54.7% of shares declined on BSE and 56.5% of shares declined on NSE. Out of the total 2,817 shares traded at the BSE, 1,212 advanced, 1,543 declined, while 62 remained unchanged. The BSE benchmark index, Sensex, opening above 19k, soon slipped into the negative in the morning trades. Later, the index traded in a lackluster manner for some part of the day. It touched an intraday high of 19,174.45 and a low of 18,777.75. Finally, it ended on a flat note.

Volumes on BSE and NSE both rose on Tuesday. The BSE clocked a turnover of Rs 97.9 billion and the total turnover on NSE amounted to Rs 233.1 billion. The BSE Sensex closed with a marginal loss of 6.81 points, or 0.04%, at 19,051.86, while the broad-based NSE Nifty lost 2.35 points, or 0.04%, to close at 5,668.05.

Gainers at the Sensex included ICICI Bank which surged 5.48% to close at Rs 1,156.75 followed by Hindalco which added 4.55% to Rs 197.45 and Reliance Energy rose 3.09% to close at Rs 1,904.40. Maruti, NTPC, Satyam, Reliance Comm and HDFC Bank also advanced.

Market Summary Continued...

Company	Purpose
Ex date	
Board Meeting	
Infotech Enterprises Ltd	Result
Kpit Cummins Infosystems Limited	Result
Morepen Laboratories Ltd	Result
New Delhi Television Limited	Result
Nelcast Limited	Result
Polaris Software Lab Limited	Result
Reliance Energy Limited	Result
Reliance Natural Resources Limited	Result
State Bank Of Bikaner And Jaipur	Result
Yes Bank Limited	Result

Derivatives Segment (NSE)

Ex-Date	Open Int. (In. mn.)	Options Statistics Nifty	Strike Price	Open Int. (In. mn.)		Put / Cal Ratio
				Call	Put	
25-Oct	31.20	Oct	ALL	16.16	24.03	1.49
29-Nov	4.49	Oct	5000	1.78	4.35	2.44
27-Dec	0.17	Oct	5200	2.37	1.97	0.83

FII's Derivatives Statistics

Particulars	Buy*	Sell*	Trade Date	16-Oct
Details			OI (Nos.)	OI (Cr.)
Index Future	2027.61	4085.96	691320	19611.48
Index Options	409.49	613.86	556878	15782.06
Stock Futures	1123.54	1672.39	978292	39093.96
Stock Options	2.42	14.01	8057	270.89
Total	3,563	6,386	2,234,547	74,758
Source : NSE		* Rs. In Crores		(BSE+NSE)

Futures Indices	16-Oct	% Change	Pts
Index	5668.05	-0.04	-2.35
Oct 07	5673.15	-0.28	-15.85
Nov 07	5674.00	-0.25	-13.95
Dec 07	5664.05	-0.27	-15.60

Junior Nifty Delivery Statistics for 16th Oct, 2007

Scrip	Traded Qty	Delivery Qty	%
CONCOR	131403	128034	97.44
INGVYSYABK	371789	333685	89.75
NICOLASPIR	223694	187497	83.82
PFIZER	9018	7448	82.59
NIRMA	28335	22970	81.07
PUNJABTRAC	7176	5808	80.94
AUROPHARMA	109794	87998	80.15
MPHASIS	224495	172101	76.66
CHENNPETRO	241557	183775	76.08
INDHOTEL	2040527	1539715	75.46

Derivatives Watch

Market Wide PCR up from 0.96 to 0.70
Nifty OI PCR at 1.43 as against 1.42 on Tuesday
Nifty down 0.04%, Futures OI down 0.88%
Nifty Oct. futures trading at 5.1 points Premium

Market Summary Continued...

Laggards at the BSE were Infosys which declined 3.14% to finish at Rs 1,868.25, followed by HUL which dipped 3.08% to Rs 212.45, and M&M fell 2.34% to close at Rs 814.80. L&T, SBI, Bajaj Auto, Bharti Airtel and ACC also moved down.

US markets sank for a second straight session on Tuesday after Federal Reserve Chairman Ben Bernanke said that the slumping housing market remains a "significant drag" on the economy. The NASDAQ composite index dipped 16.14, or 0.58%, to 2,763.91. The Dow fell 71.86, or 0.51 %, to 13,912.94.

Asian stocks on Wednesday (October 17) fell for the second straight day on concerns that the US housing slowdown will affect earnings growth of financial companies. Hong Kong's Hang Seng retreated 347.69 points, or 1.20%, to trade at 28,606.86 South Korea's KOSPI fell 58.37 points, or 2.91%, at 1,947.39.

Commodity Update

Oil futures touched a new high over USD 88 a barrel on Tuesday (October 16) on worries of disruptions to Middle Eastern crude supplies and a growing view that domestic supplies aren't sufficient to meet fourth-quarter demand. Natural gas fell 7.8 cents, to settle at USD 7.367 a 1,000 cubic feet, while gasoline rose 1.62 cents, to settle at USD 2.1737 a gallon on the NYMEX.

In the commodity space, MCX Comdex was up on Tuesday 0.65% at 2,308.46 points. MCX Metal lost 0.35% at 2,574.32 points MCX Energy Index rose 1.97% at 2,583.68 points and MCX Agri Index was down 0.23% at 1,687.97 points.

The combined Bullion contracts turnover was 3,521.40 crore, it registered a turnover of Gold contracts of Rs 2,191.11 crore and silver contracts of Rs 1,330.29 crore. In the Metals segment, copper contracts registered a turnover of Rs 816.59 crore with volume 25,780 tons while MCX Zinc registered a turnover of Rs 573.17 crore with 46,285 tons as volumes.

CORPORATE NEWS
SEBI cracks down on P-Notes

With a view to monitoring the investment by FIIs through offshore derivative Instruments (ODIs) such as participatory notes PNs, SEBI has proposed, in consultations with the government, a number of restrictions which are to be implemented urgently. The SEBI has clamped down on P-notes to bring about the following changes:

FIIs and their sub-accounts shall not issue or renew ODIs with underlying as derivatives with immediate effect. They are required to wind up the current position over 18 months. Further issuance of ODIs by the sub-accounts of FIIs will be discontinued with immediate effect. They will be required to wind up the current position over 18 months. The FIIs who are currently issuing ODIs with notional value of PNs outstanding (excluding derivatives) as a percentage of their AUC in India of less than 40% shall be allowed to issue further ODIs only at the incremental rate of 5% of their AUC in India. Those FIIs with notional value of PNs outstanding (excluding derivatives) as a percentage of their AUC in India of more than 40% shall issue PNs only against cancellation/redemption/closing out of the existing PNs of at least equivalent amount. It is been believed that if these norms are unfavorable then the market will face a setback.

Tatas join hands with IOC, OIL to acquire Azerbaijan oil field

The Tatas, Indian Oil (IOC) and exploration firm Oil India have come together to consider bidding to acquire the Caspian Energy Group's (CEG) interest in an Azerbaijan oil field, reports Business Standard. Tata Petrodyne has joined the IOC-OIL combine to make a bid to buy CEG's 51% stake in the Shirvan Oil Operating that runs the Kyurovdag oil field in Azerbaijan. Tata Petrodyne is a wholly-owned subsidiary of Tata Sons.

RPL's Jamnagar refinery project achieves over 70% progress

Reliance Petroleum (RPL) having set a blistering pace on all implementation fronts, has achieved over 70% overall progress in implementation of its large and complex refinery, coming up in a Special Economic Zone (SEZ) at Jamnagar. Based on the progress made till date, in the engineering, procurement and construction activities, RPL expects to complete the project ahead of December 2008.

Everest Industries to invest 750 mn in Uttarakhand

Everest Industries announced that it will put up a manufacturing unit at Roorkee in Uttaranchal, with an investment of Rs 750 million, reports Business Standard. The plant will have a manufacturing capacity of 50,000 tons of fibre cement boards, and 100,000 tons of roofing products per annum. The plant will make roofing sheets, boards, light-gauge steel frames to cater to both domestic and international markets. The plant will also meet demands from neighboring countries, such as Nepal and Bangladesh along with the domestic market.

Apollo Tyres to invest Rs 6 bn in hospital project

Apollo Tyres (ATL) is drawing plans to set up a hi-tech super specialty hospital near Kalamassery after re-locating its existing tyre factory to Irapuram in Ernakulam district, reports Business Line. The project will involve an estimated investment of Rs 6 billion. The company diversified into healthcare activities by setting up a 300-bed super specialty hospital at Gurgaon in Haryana.

Glenmark to buy co. in Europe

Mumbai-based pharma company Glenmark Pharmaceuticals is planning to buy a company in Central Europe by end of March, reports Economic Times. The company is doing this in a bid to enter the European markets. Glenmark is targeting a front-end pharmaceutical company for about Rs 1 billion. The company to be acquired has a good network and some approved products; however the name of the company has not been disclosed.

HCL Technologies (standalone) net rises 28.34% in Sep '07 qtr

On standalone basis HCL Technologies disclosed a phenomenal jump in net profit for the quarter ended September 2007. During the quarter, the company experienced a 28.34% rise in profit to Rs 2,641.70 million, from Rs 2,058.30 million in the corresponding quarter a year ago. Net sales for the quarter rose 23.68% to Rs 11,028.60 million, compared with Rs 8,916.40 million in the corresponding quarter, a year ago.

Major BSE Bulk Deals						
Date	Code	Scrip Name	Client Name	Deal Type	Qty	Price
16-Oct-07	532902	CONSOL CONST	UTI INVESTMENT ADVISORY SERVICES	SELL	391000	800.00
16-Oct-07	530343	GENUS POWER	LEHMAN BROTHERS ASIA LTD AC MAUR	SELL	150000	600.00
16-Oct-07	500251	TRENT	RELIANCE CAPITAL TRUST CO	BUY	100000	530.00
16-Oct-07	531897	ACCENT TECH	JMP SECURITIES PVT	SELL	31320	221.90
16-Oct-07	530543	MARG CONSTRU	MELCHIOR INDIAN OPPERTUNITIES FUN	BUY	351444	205.00
16-Oct-07	530543	MARG CONSTRU	THE INDIAMAN FUND MAURITIUS	SELL	352150	205.00
16-Oct-07	500256	LOK HOUSI CO	GOLDMAN SACHS INV MAURITIUS	BUY	100000	204.85
16-Oct-07	532738	TANTIA CONS	PRISM IMPEX PVT	BUY	110694	143.51
16-Oct-07	500019	BANK OF RAJ	ABN AMRO BANK N V LONDON	BUY	978129	140.00
16-Oct-07	517565	ASHCO INDUST	PRABHUDAS LILLADHER PVT	BUY	60204	43.79

Major NSE Bulk Deals					
Date	Scrip Name	Client Name	Deal Type	Qty	Price
16-Oct-07	WALCHANDNAGAR IND	RELIANCE CAPITAL TRUSTEE CO A/CGROWTH FUN	SELL	24000	5808.16
16-Oct-07	GENUS OVERSEAS ELECTRONIC	L B INDIA HOLDINGS MAU	SELL	197592	600.58
16-Oct-07	TRENT	RELIANCE CAPITAL MUTUAL FUND	BUY	100000	530.00
16-Oct-07	PSL	CITI GROUP GLOBAL MKT.MAURITIUS PVT	SELL	300000	390.00
16-Oct-07	PSL	KAMPANI FINANCE	BUY	300000	390.00
16-Oct-07	HINDUSTAN CONSTRUC CO	MORGAN STANLEY DEAN WITTER MAURITIUS CO	SELL	1471282	178.94
16-Oct-07	BANK OF RAJASTHAN	MONEY MATTERS ADVISORY SERVICES	SELL	500000	140.02
16-Oct-07	BANK OF RAJASTHAN	ABN AMRO BANK N.V. LONDON BRANCH	BUY	1021871	140.00
16-Oct-07	CYBER MEDIA (INDIA)	SAL REAL ESTATES (P)	BUY	53447	115.92
16-Oct-07	OSWAL CHEM & FERT	RELIANCE CAPITAL TRUSTEE CO	SELL	1975000	45.00

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