

## SPA Merchant Bankers Ltd.

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### R.B.I 8.00% Savings (Taxable) Bond

<b>Name of the Bonds</b>	RBI 8.00% Savings (Taxable) Bond	
<b>Tenure</b>	The tenure of the bond is 6 years from the date of issue. No interest would accrue after the maturity of the bond	
<b>Features</b>	The returns would be @ 8.00% p.a. payable half yearly (for noncumulative option) interest is payable on 1st July and 1st Jan.	
<b>Face Value per Bond</b>	Rs. 1,000/-	
<b>Option</b>	<b>Non Cumulative</b>	<b>Cummulative</b>
<b>Interest</b>	<b>8.00% payable half yearly</b>	<b>Rs. 1,000</b>
<b>Cummlative Amount</b>	<b>Six monthly interest</b>	<b>Rs. 1601 (on maturity per thousand rupees)</b>
<b>Pre Tax Return (%)</b>	<b>8.00%</b>	<b>10.02%</b>
<b>Liquidity</b>	<b>Neither Transferable nor tradable.</b> Can be pledged or hypothecated as collateral for obtaining loan from scheduled banks	
<b>Premature Withdrawl</b>	<b>Not allowed</b>	
<b>Limit of Investment</b>	<b>No Max. Limit</b>	
<b>Income Tax</b>	Interest is <b>taxable</b> . However, institution that have made declaration in the application form that they have obtained exemption from tax and have submitted a true copy of the certificate from I.T. authorities shall be exempt from TDS.	
<b>Weath Tax</b>	No Income Tax exemption is available however, the bonds will be <b>exempt</b> from Wealth Tax under Wealth Tax Act, 1957.	
<b>Eligibility for Investment</b>	<p><b><u>The Bonds may be held by -</u></b></p> <p>(i) <b>An individual</b>, not being a Non-Resident Indian -</p> <p>(a) in his or her individual capacity, or</p> <p>(b) in individual capacity on joint basis, or</p> <p>(c) in individual capacity on anyone or survivor basis, or</p> <p>(d) on behalf of a minor as father/mother/legal guardian</p> <p>(ii) <b>A Hindu Undivided Family.</b></p> <p>(iii) (a) <b>'Charitable Institution'</b> to mean a Company registered under Section 25 of the Indian Companies Act 1956 or</p> <p>(b) <b>An institution</b> which has obtained a Certificate of Registration as a charitable institution in accordance with a law in force; or</p> <p>(c) <b>Any institution</b> which has obtained a certificate from Income Tax Authority for the purposes of Section 80G of the Income Tax Act, 1961.</p> <p>(iv) <b>'University'</b> means a university established or incorporated by a Central, State or Provincial Act, and includes an institution declared under section 3 of the University Grants Commission Act, 1956 (3 of 1956), to be a university for the purposes of that Act.</p>	