

SPA Merchant Bankers Ltd.

25,C Block, Community Centre, Janak Puri, New Delhi – 110 058

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NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (NABARD)

Instrument	10 Year Zero Coupon Bond eligible as long term investment under Sec 2 (47) & 2 (48) of Income Tax Act 1961.	
Instrument Form	Both in Physical and Dematerialized Form	
Credit Rating	'AAA' by CARE and CRISIL	
Issue Price	Less Than Rs.5.00 Crores	Above Than Rs.5.00 Crores
	Rs.9300/- Per Bond	Rs.9250/- Per Bond
Minimum Application Size	5 (Five) Bond Of Rs. 9300/-	5 (Five) Bond Of Rs. 9250/-
Pre Tax Return*	11.51%	11.62%
Post Tax Return #	10.32%	10.42%
Tenure/ Maturity	120 Months (10 Years)	
Maturity Value	Rs.20000 /- Per Bond	
Listing	Proposed to be listed on the The Stock Exchange Mumbai (BSE).	
Liquidity	Sellable in Secondary Market.	
Interest on Application Money	Interest on application money will be paid to investors at the coupon rate of 3.50% p.a. from date of realization of cheque(s) / Demand Draft(s)/RTGS upto one day prior to the Deemed date of allotment.	
Deemed Date of Allotment	Will be first day of every month.	
Eligible Investors	The issue is open to individual investors, including NRIs in Indian Rupee, Hindu undivided families through the karta of the HUF, PF, Superannuation funds and Gratuity funds, Companies, Trust which are authorised to invest in the bonds, PFI, SCB, Commercial Banks, Co-op Banks, RRBs, Mutual Funds and Insurance Companies.	

Please Note:

* The Zero coupon bonds do not offer any yearly interest as they are issued at discount. The difference between the issue price and face value is the interest earned. The Simple Interest earned shown here-in is considering the bonds are held till maturity and may vary depending upon sales price, year of sale, market conditions etc.

In case of Individuals the Capital Gains tax is considered @10.30% (20.60% with indexation) at the currently applicable Income Tax Rates. For domestic companies having income over Rs. one crore the surcharge will be 7.5% hence the effective capital gains tax rate will be 11.0725%. However, please note if the securities are sold before one year short term capital gains tax rates shall be applicable.

Please Contact the undernamed for further information or Clarification.:

Institutional Desk

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