



hudco

An ISO 9001:2008 Certified Company

# HUDCO PUBLIC DEPOSIT

Registered & Corporate Office :  
Housing & Urban Development Corporation Limited  
HUDCO Bhawan, Core 7A, India Habitat Centre, Lodhi Road, New Delhi - 110003  
Tel.: (011) 24649610-23, 24627113-15 web: www.hudco.org  
CIN: U74899DL1970GOI 005276

Regional Office :

**CREDIT RATING**  
**'IND tAAA' by**  
**India Ratings &**  
**Research Pvt. Ltd**  
**(Fitch Group)**  
**and**  
**'CARE AAA (FD)'**  
**by CARE**

**Deduction Under Section 80C :** Deposits made under HUDCO Public Deposit scheme having a minimum Lock-in-Period of 5 years will qualify for a deduction from gross total Income up to ₹ 1,50,000/- under Section 80C(2) (xvi) (a) of the Income - tax Act 1961. (Notification No. 02/2007/F.No. 149/299/2005-TPL dated 11th January, 2007)

**Tax Deduction at Source :** No tax deduction at source on interest paid/credited up to ₹ 5000/- in a financial year.

**Loan Against Deposit Facility :** Loan against deposit is available after three months from the date of deposit up to 75% of deposit amount. Interest on such loan will be 2% above the deposit rate. Deposits received under section 80C are not eligible for loan against deposit facility.

## NON - CUMULATIVE OPTION

### A. HUDCO REGULAR PLUS - PERIODIC INCOME SCHEME:

\*For Individual & HUF Depositors

Period of Deposit (Months)	Qtrly Option		Half- Yearly Option		Yearly Option	
	Rate of interest (%p.a.)	#Interest payable on minimum deposit of Rs. 50000/- (Amount in Rs.)	Rate of interest (%p.a.)	#Interest payable on minimum deposit of Rs. 50000/- (Amount in Rs.)	Rate of interest (%p.a.)	#Interest payable on minimum deposit of Rs. 50000/- (Amount in Rs.)
12	7.90	988	8.00	2000	8.15	4075
24	7.90	988	8.00	2000	8.15	4075
36	7.90	988	8.00	2000	8.15	4075
48	7.90	988	8.00	2000	8.15	4075
60	7.90	988	8.00	2000	8.15	4075
72	7.75	969	7.85	1963	8.00	4000
84	7.75	969	7.85	1963	8.00	4000

# Minimum deposit amount is Rs. 50,000/-. Additional amount in multiples of Rs. 5,000/-.

For Other Depositors (Company, Firm, Trust etc)

Period of Deposit (Months)	Qtrly Option		Half- Yearly Option		Yearly Option	
	Rate of interest (%p.a.)	#Interest payable on minimum deposit of Rs. 50000/- (Amount in Rs.)	Rate of interest (%p.a.)	#Interest payable on minimum deposit of Rs. 50000/- (Amount in Rs.)	Rate of interest (%p.a.)	#Interest payable on minimum deposit of Rs. 50000/- (Amount in Rs.)
12	7.70	963	7.80	1950	7.95	3975
24	7.70	963	7.80	1950	7.95	3975
36	7.70	963	7.80	1950	7.95	3975
48	7.70	963	7.80	1950	7.95	3975
60	7.70	963	7.80	1950	7.95	3975
72	7.70	963	7.80	1950	7.95	3975
84	7.70	963	7.80	1950	7.95	3975

# Minimum deposit amount is Rs. 50,000/-. Additional amount in multiples of Rs. 5,000/-.

## CUMULATIVE OPTION

### B. HUDCO MULTIPLIER PLUS - CUMULATIVE INCOME SCHEME:

\*For Individual & HUF Depositors

Period of Deposit (Months)	Rate of interest (%p.a.)	For Individual & HUF Depositors		For Other Depositors (Company, Firm, Trust etc)	
		# Maturity value for deposit of Rs. 10,000/- (Amount in Rs.)	# Maturity value for deposit of Rs. 10,000/- (Amount in Rs.)	Rate of interest (%p.a.)	# Maturity value for deposit of Rs. 10,000/- (Amount in Rs.)
12	8.15	10815	10795	7.95	10795
24	8.15	11696	11653	7.95	11653
36	8.15	12650	12580	7.95	12580
48	8.15	13681	13580	7.95	13580
60	8.15	14796	14659	7.95	14659
72	8.00	15869	15825	7.95	15825
84	8.00	17138	17083	7.95	17083

# Minimum amount of deposit is Rs.10, 000/-. Additional amount in multiples of Rs.1,000/-.

## CUMULATIVE OPTION

### C. HUDCO CASH CERTIFICATE - CUMULATIVE INCOME SCHEME:

For Individual & HUF Depositors

Period of Deposit (Months)	Rate of interest (%p.a.)	For Individual & HUF Depositors		For Other Depositors (Company, Firm, Trust etc)			
		Deposit Amount (Rs.)	#Maturity Value (Rs.)	Period of Deposit (Months)	Rate of interest (%p.a.)		
36	8.15	15811	20000	36	7.95	15899	20000
		23716	30000			23848	30000
		39527	50000			39747	50000
60	8.15	13518	20000	60	7.95	13643	20000
		20276	30000			20465	30000
		33794	50000			34108	50000
84	8.00	11670	20000	84	7.95	11708	20000
		17505	30000			17562	30000
		29175	50000			29289	50000

Note :  
# ROI effective from 06.11.2015  
# Interest compounded on annual basis.  
# Interest payment is subject to deduction of tax at source in all schemes.  
# The effective interest rate of deposit would be the prevailing rate of interest applicable on the date of amount realization.

## ELIGIBLE DEPOSITORS

1. Resident/ Non-Resident (on non-repatriable basis) Individuals
2. Minors through guardian
3. Hindu un-divided families (HUF)
4. Trusts
5. Cooperative Societies
6. Domestic Companies
7. Government Companies
8. Others (Please specify)

## \* DEPOSITS FOR SENIOR CITIZENS

Rate of interest: Additional rate of 0.25% p.a. for HUDCO Regular Plus/ Multiplier Plus Schemes in each rate slab.

**ELIGIBILITY:** Senior Citizens of 60 years and above age. Age to be supported by attested copy of a passport or birth certificate or high school/ 10th class certificate/ PAN Card/ Valid LIC Policy/ Driving License, etc.

## PREMATURE WITHDRAWAL

Request for pre-mature withdrawal will be permitted subject to Housing Finance Companies (NHB) Directions, 2010.

## KYC DOCUMENTATION CHECK LIST

### Individuals

- Legal name & any other names used

- Correct Permanent Address

(i) passport (ii) PAN Card (iii) Voter's Identity Card (iv) Driving License (v) Identity Card (subject to the company's satisfaction) (vi) Adhaar Card (vii) Letters from a recognized public authority or public servant verifying the identity and residence of the customer to the satisfaction of the company.

(i) Telephone bill (ii) Bank Account statement (iii) Letters from any recognized public authority (iv) Electricity Bill (v) Ration Card (vi) Adhaar Card (vii) Letter from employer (subject to the satisfaction of the company), (any one document which provides customer information to the satisfaction of the company will suffice).

One recent passport size photograph except in case of transactions referred to in Rule 9(1)(b) of the PML Rules.

### Companies

- Names of the Company  
- Principal place of business  
- Mailing address of the Company  
- Telephone/ fax number

(i) Certificate of incorporation (ii) Memorandum & Articles of Association (iii) Resolution from the Board of Directors & Power of Attorney granted to its managers, officers or employees to transact business on its behalf (iv) Any officially valid document in respect of managers, officers or employees holding an attorney to transact on its behalf (v) Telephone Bill.

### Partnership firms

- Legal Name  
- Address  
- Name of all partners and their addresses  
- Telephone numbers of the firm and their partners

(i) Registration Certificate, if registered (ii) Partnership deed (iii) Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf (iv) Any officially valid document identifying the partners and the persons holding the Power of Attorney and their addresses. (v) Telephone bill in the name of firm/partners.

### Trusts & Foundations

- Name of trustees, settlers, beneficiaries & signatories  
- Names and addresses of the founder, the managers / directors and the beneficiaries  
- Telephone / Fax numbers

(i) Certificate of Registration, if registered (ii) Trust deed (iii) Power of Attorney granted to transact business on its behalf (iv) Any officially valid document to identify the trustees, settlers, beneficiaries and those holding Power of Attorney, founders/ managers/ directors and their addresses (v) Resolution of the managing body of the foundation/ association (vi) Telephone Bill.

### Unincorporated association or a body of individuals

(i) Resolution of the managing body of such associations or body of individuals (ii) Power of Attorney granted to him to transact on its behalf (iii) an officially valid document in respect of the person holding an attorney to transact on its behalf (vi) and such other information as may be required by HFC to collectively establish the legal existence of such as association or body of individuals.

'Officially valid document' is defined to mean the passport, the driving license, the permanent account number card, the Voter's Identity Card issued by the Election Commission of India, Adhaar Card/ letter issued by Unique Identification Authority of India containing detail of name, address and Aadhar number or any other document as may be required by the company.

# HUDCO PUBLIC DEPOSIT

## TERMS & CONDITIONS OF PUBLIC DEPOSIT SCHEME

### GENERAL

- Interest shall be rounded off to the nearest Rupee i.e. up to 50 paise will be ignored. Interest and deposit amount will be paid by crossed 'Account Payee Cheque' of the designated bank drawn in favour of first named depositor.
- The interest on deposit will cease on the date of maturity e.g. on deposit maturing on 15<sup>th</sup> Oct. 2015 the interest will cease to accrue after 15<sup>th</sup> Oct. 2015 if the FD is not surrendered for repayment unless renewed as per terms prevailing on the date of expiry.
- In the case of any deficiency of the company in servicing the deposits, the depositor may approach the National Consumer Dispute Redressal Forum, the State Level Consumer Dispute Redressal Forum or the District Level Consumer Dispute Redressal Forum for the relief.
- The financial position of the Company as disclosed and representation made in the application form are true and correct and that the company and its directors are responsible for the correctness and veracity thereof.
- The deposit acceptance activities of the company are regulated by the National Housing Bank. It must however be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the company or for the correctness of any of the statements or the representation made or opinion expressed by the company and for repayment of deposit/ discharge of liabilities by the Housing Finance Company.

### PREMATURE WITHDRAWALS :

- (A) Premature withdrawal will be permitted subject to Housing Finance Companies (NHB) Directions, 2010 for deposits and interest paid as follows:
- Minimum lock in period - Three months
  - After three months - The interest payable shall be 4 percent per annum for individual depositor but before six months and no interest in case of other category of depositors.
  - After six months - The interest payable shall be one percent lower than the interest rate applicable to a public deposit for the period for which the deposit has run or if no rate has been specified for that period then two percent lower than the minimum rate at which the Public Deposits are accepted by HUDCO.
  - All deposit accounts standing to the credit of sole/first named depositor in the same capacity shall be clubbed and treated as one deposit account for the purpose of premature repayment.
    - Provided that in the event of death of a depositor, the deposit may be paid pre-maturely to the surviving depositor/s in the case of joint holding with the survivor clause or to the nominee or to legal heir/s with interest at the contracted rate (applicable) up to the date of repayment.
    - For the purpose of determining the period where the period for which the deposit had run contains any part of the year then, if such part is less than six months it shall be excluded and if such part is six months or more, it shall be reckoned as one year.
- (B) Conditions for pre-mature withdrawal for depositors availing Tax benefits under Section 80C(2) (xvi) (a) of Income-tax Act, 1961 :-
- The minimum lock in period of five years is fixed for depositors availing Tax benefits under Section 80C and no pre-mature withdrawal is allowed for such deposits prior to the above lock in period.
  - In case of joint holding by two or three persons, only the first depositor would be eligible for tax benefit under Section 80C.
- (C) As per Housing Finance Companies (NHB) Directions, 2010, the premature withdrawal is, however, at the discretion of HUDCO.

### LOAN FACILITY

- The loan facility will be up to 75% of the amount of deposit (i.e. principal amount and excluding accrued interest, if any) except in case of deposits received u/s 80C.
- Loan facility can be availed only after 3 months from the date of deposit.
- The rate of interest applicable on the loan will be two percentage above the interest payable on the deposit.
- Original Fixed Deposit Receipt duly discharged by the depositor along with an undertaking and postdated interest warrants (applicable for HUDCO Regular plus scheme) should be submitted for loan consideration.
- The period of the loan shall not extend beyond the date of maturity of deposit.

### DEDUCTION OF INCOME TAX AT SOURCE

Income tax will be deducted at source from interest in accordance with section 194A of the Income Tax Act 1961 i.e. if the interest payable exceeds ₹ 5000/- in aggregate in the current financial year. In cumulative option interest will be deemed to accrue every year as on 31<sup>st</sup> March of each financial year & interest will be compounded after deducting the tax amount unless form 15G/15H in duplicate as prescribed under income tax is (except company & firm) furnished to HUDCO latest by 15<sup>th</sup> March of each financial year only up to maximum limit prescribed by IT Department during the financial year. However, in case of Non Cumulative option, Form 15G/15H should be furnished to HUDCO latest by 15<sup>th</sup> March of each financial year for the next financial year. Deduction of tax at source in case of trust will not be made if certificates under section 197 of Income Tax Act, 1961 issued by the concerned assessing officer of the I.T. or copy of the order under section 10 of the Income Tax Act 1961, if the trust is exempted under the above act, is submitted to the company by 15<sup>th</sup> March of each financial year. Form 15G/H may be furnished by all categories of depositors (except company & firm). Relevant documents for exemption of Tax Deduction at source are to be submitted for each financial year and the same shall be applicable till the validity period only.

### RENEWAL OF DEPOSIT

The company may at its sole discretion permit renewal of deposit with retrospective effect provided fresh application in the prescribed form accompanied by discharged deposit receipt with revenue stamp of requisite value is submitted within a period of one month after the date of maturity of the deposit. Provided further that in case such request is received in the next financial year, the deposit may be renewed from first day of next financial year provided such request is received within a period of one month from the date of maturity. For example, in case any deposit is matured on 30<sup>th</sup>/31<sup>st</sup> March and request for renewal is received in April of next financial year, the company may renew such deposit from 1<sup>st</sup> April instead of 30<sup>th</sup>/31<sup>st</sup> March of previous year. In case renewal request is not received within a period of one month after the date of maturity such deposit may be renewed from the date receipt of such request at HUDCO office.

### REPAYMENT OF DEPOSIT

Deposit receipt duly discharged must be surrendered to the office of the company for repayment of principal and interest up to the date of maturity at least three weeks before the due date. The repayment of deposit shall be made by Account Payee Cheque payable at par at all the branches of designated bank on surrendering the deposit receipt discharged with revenue stamp of requisite value.

### JOINT DEPOSIT

Deposits can be made in the joint names with maximum of three persons. Deposit in joint names shall be with or without any of the clauses namely: a) Either or survivor b) number one or survivor(s) c) Anyone or survivor(s). The names and addresses of all the joint depositors will be entered in the ledger and register of depositors. The interest on deposits in joint name will be paid (in case of cumulative deposit it will be deemed to accrue) to the first named depositor for the purpose of the deduction of tax at source and discharge given by him/her will be binding on the joint holder(s).

In the event of death of first named depositor interest on fixed deposit will be paid and in case of cumulative deposit interest will be deemed to accrue to the depositor in the order of survivors as given in the application on production of first named depositor's death certificate. Repayment of deposit will be made as per instructions given in application by the depositors. Discharge by such person(s) will be binding on the joint holders.

### NOMINATION FACILITY

Individual depositors singly or jointly, can nominate under this facility. The nominees shall have the right to receive the amount due in respect of deposit on death of all the depositors. Power of Attorney holder or a guardian applying on behalf of a minor can not nominate.

### DEPOSIT RECEIPT

- Deposit receipt will be forwarded by Registered post/ courier to the address of sole/first applicant in the application form within 4-6 weeks after realization of cheque / draft.
- Deposit receipts are non-transferable and non-negotiable.

### ISSUE OF DUPLICATE RECEIPTS/PAYMENT CHEQUE/ TDS CERTIFICATE

In the event of loss or destruction or mutilation of any of above documents the company may at its sole discretion issue the same upon receiving an Indemnity Bond and Affidavit from the depositor (s) in the form prescribed by the company.

All expenses incurred by the company in this connection will be borne by the depositor(s)

### GENERAL

Total amount of exposure including the non-fund based facilities, to companies in the same group or other entities or business ventures in which directors and/or the corporation are holding substantial interest as on March 31, 2015 was Rs 6.27 Crore.

### MISCELLANEOUS PROVISIONS

- Deposit from minor (s) will be accepted through natural/legal guardian(s) provided the application form is signed by their natural or legal guardian, on their behalf.
- Where the due date of any payment falls on Sunday, Bank holiday or any other day on which the office remains closed, the payment will be made on the next following working day, without any additional interest.
- Interest for the part of months during which the deposit is made shall be paid along with interest for the next month in case of Regular Plus. For Regular Plus Scheme the half year shall be reckoned to the end on 31<sup>st</sup> March and 30<sup>th</sup> September. Quarterly option shall be reckoned to end on 31<sup>st</sup> March, 30<sup>th</sup> June, 30<sup>th</sup> September & 31<sup>st</sup> December. Interest cheques for different options (Quarterly/Half yearly/Yearly) shall be sent in advance on financial year basis i.e. from 1<sup>st</sup> April to 31<sup>st</sup> March each year, after deducting tax, as applicable.
- Deposits once accepted under one scheme cannot be interchanged/ split/ Transferred/ Transposed etc. before the expiry of the said deposit term under any circumstances.
- The aforesaid terms and conditions of acceptance of deposit are subject to rules and regulations framed by the Central Government, Reserve Bank of India/National Housing Bank or any other competent authority from time to time.
- In case of cumulative deposits for the purpose of deduction of Income Tax, interest will be deemed to accrue every year and tax will be deducted on the accrued interest in each financial year.
- In case of issue of duplicate interest warrants, the same will be issued after the expiry period of three/ four months from the due date of interest payment date.
- In case of non-payment of deposit or part thereof in accordance with the terms and conditions of the deposit, the depositors may make application to authorised officer of the National Housing Bank.

### NON - RESIDENT DEPOSIT

Deposit from non-resident Indian Origin/Nationality would be accepted subject to the condition that the principal and interest shall not be credited to any non-resident external account or allowed to be repatriated out of India. The deposits from NRI's would be accepted up to maximum period of 3 years only.

### HOW TO APPLY

Application for fresh or renewal of deposit must be made on the prescribed form. Subscription to more than one scheme should be made in separate form. Please ensure that all cheques & draft are drawn in favour of "Housing & Urban Development Corporation Ltd." and should be marked "Account payee only". The completed application form will be acceptable at Head Office/Regional offices/Zonal office and by the authorised Manager-cum-Brokers of the Company. The period of deposit and calculation of interest there on will commence from the date of realization of cheque and from the date of receipt in the case of bank draft at Head Office/Regional Offices/Zonal Office. Application with thumb impression will not be accepted. Application forms can be obtained from and deposited at the following offices of HUDCO (Housing and Urban Development Corporation Limited) and offices of authorized Manager-cum-Brokers of the company.

### FOR ACCEPTING APPLICATIONS

**REGISTERED OFFICE/CORPORATE OFFICE:** HUDCO Bhawan, Core 7A, India Habitat Centre, Lodhi Road, New Delhi-110003. Tel: (011) 24649610-23, 24627113-15, Fax: (011) 24625308. Visit us at [www.hudco.org](http://www.hudco.org).

**ZONAL OFFICE: NORTH EAST ZONE - GUWAHATI:** Housefied Complex, Rukminigao, G.S. Road, GUWAHATI - 781 022. Tel: (0361)-2339148, 2339018, Fax: (0361) 2330098.

**REGIONAL OFFICES:** 4th Floor, Gruha Nirman Building, Ashram Road, AHMEDABAD - 380 009. Tel: (079) 26582787, 26583488, Fax: (079) 26580804. Manipal Centre, North Block, 7th Floor, Unit No. 703-704, No.47, Dickenson Road, BENGALURU - 560 042. Tel: (080) 25587010, 25587012, Fax: (080) 25598748. 3<sup>rd</sup> Block, Paryavasa Bhawan, (Jail Road), Arera Hills, BHOPAL - 462 011. Tel: (0755) 2763628, 2763542 Fax: (0755) 2763526. 3rd Floor, Deendayal Bhawan, Ashok Nagar, Janpath, BHUBANESHWAR - 751 009. Tel: (0674) 2536287, 2534696 Fax: (0674) 2534905. SCO 132-133, 1<sup>st</sup> & 2<sup>nd</sup> Floor, Sector-34-A, CHANDIGARH - 160 022. Tel: (0172) 2648952, Fax: (0172) 2648955. Vth Floor, CMDA Tower-I, No.1, Gandhi Irwin Road, Egmore, CHENNAI - 600 008. Tel: (044) 28412711 Fax: (044) 28589746. 74/1, Garhwal Mandal Vikas Nigam Bldg., 1st Floor, Rajpur Road, DEHRADUN (Uttarakhand)-248001, Tel: (0135) 2748405, Fax: (0135) 2748290. 5-10-193, Ist. Floor, HACA Bhawan, Opposite Assembly, HYDERABAD - 500 004. Tel: (040) 23232572, Fax: (040) 23243938. Vidhyut Marg, Jyoti Nagar, JAIPUR 302005, Tel: (0141) 2740874, Fax: (0141) 2740702. HUDCO Bhawan, OB-08, Rail Head Complex, JAMMU - 180012. Tel: (0191) 2474355, Fax: (0191) 2473640. Old Secretarial Complex, KOHIMA - 797 001 Nagaland. Tel: (0370) 2291145, Fax: (0370) 2291144. HUDCO Bhawan, Plot No. 11, D.J.-Block, Sector-II, Karunamoyee, Salt Lake, Bidhan Nagar, KOLKATA - 700091. Tel: (033) 23586141, Fax No. (033) 23585514. B-1 NE Block, Picup Bhawan, 2nd Floor, Shreya Chambers, 2<sup>nd</sup> Floor, 175 Dr N Road, Fort, MUMBAI - 226010. Tel: (022) 22690080, Fax: (022) 22690086. HUDCO House, 5<sup>th</sup> Floor, Lodhi Road, NEW DELHI - 110 003. Tel: 400 001. Tel: (022) 22690080, Fax: (022) 22690086. HUDCO House, 5<sup>th</sup> Floor, Lodhi Road, NEW DELHI - 110 003. Tel: (011) 24308650, Fax: (011) 24308667. Mauryalok Complex, Block B-2, 2<sup>nd</sup> Floor, Dak Bungalow Road, PATNA, 800001. Tel: (0612) 2234994, Fax: (0612) 2221886. 1-B, Surya Apartments, Katora Talab, RAIPUR - 492001. Tel: (0771) 2425517, Fax: (0771) 2422023. TACD Building, Shyamli Doranda, RANCHI - 834 002. Tel: (0651) 2411526, Fax: (0651) 2411236. Saphalyam Complex, Illrd Floor, Palayam, University P.O., THIRUVANANTHAPURAM - 695 034. Tel: (0471) 2339742, Fax: (0471) 2329006. 36-14-1, Veeramachineni Complex, Jammichettu Mogalrajapuram, VIJAYAWADA - 520010. Tel: (0866) 2493306, Fax: (0866) 2493308.

**AUTHORISED MANAGER-CUM-BROKERS:** Almondz Global Securities Limited Tel: 41514666-69 Bajaj Capital Ltd. Tel: 26418903, Bhartia & Co. Tel: (0361) 2543612, H L Kapoor Financial Consultants Pvt. Ltd. Tel: 26920530, R. R. Financial Consultants Ltd. Tel: 23636666, SMIFS Capital Markets Ltd. Tel: (033) 22470362, M/s. Alfresco Capital Markets Pvt. Ltd. Tel: (033) 25707805, M/s. Enam Securities Pvt. Ltd., Tel: (022) 22677901, M/s. SPA Capital Advisors Ltd., Tel: 25517371, M/s SMC Global Securities Ltd., Tel: (011) 40753333, M/s J M Financial Services Pvt. Ltd., Tel: (011) 30925520, M/s Karvy Stock Broking Ltd., Tel: (011) 43509212, M/s Brics Securities Ltd., Tel: (022) 66380000, M/s Esha Investment & Trading Pvt. Ltd. M/s ICICI Securities Ltd. Tel: (022) 40701000 M/s Trust Investment Advisors Pvt. Ltd. Tel: (011) 43554000 M/s HDFC Securities Ltd. Tel: (011) 26185967 M/s Real Growth Securities Pvt. Ltd. Tel: 25512114 M/s Stock Holding Corporation of India Ltd. Tel: (022) 61779400.

# HUDCO PUBLIC DEPOSIT

## PARTICULARS AS REQUIRED UNDER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT) RULES, 1977.

- a. Name of Company : HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED
- b. Date of Incorporation : 25.04.1970
- c. The Business carried on by the company and its subsidiaries with details of branches or units, if any. : To provide financial assistance for construction of houses and urban development activities. The Company is not having any subsidiary. The Company has Zonal Office/Regional Offices / HUDCO Niwas Offices & Development Offices at the following places in India: Agartala, Aizawal, Ahmedabad, Bengaluru, Bhubaneswar, Bhopal, Chennai, Chandigarh, Delhi, Dehradun, Guwahati, Goa, Gangtok, Hyderabad, Imphal, Itanagar, Jaipur, Jammu, Kohima, Kolkata, Kokrajhar, Lucknow, Mumbai, Patna, Puduchery, Portblair, Raipur, Ranchi, Shillong, Shimla, Thiruvananthapuram, Vijayawada
- d. Brief Particulars of the management of the Company : The company is a Government Company under the provisions of The Companies Act and is managed by the Board of Directors comprising of Functional Directors, Part time Official Directors (Government Directors) & Part time Non-official Directors.
- e. Name, address and occupation of the Directors:

Name	Address	Occupation
1. Dr. M Ravi Kanth, Chairman & Managing Director	HUDCO Bhawan, IHC, Lodhi Road, New Delhi - 110 003	Company Director
2. Shri.N L Manjoka, Director (Corporate Planning)	HUDCO Bhawan, IHC, Lodhi Road, New Delhi - 110 003	Company Director
3. Shri. Anil Kumar Kaushik, Director (Finance)	HUDCO Bhawan, IHC, Lodhi Road, New Delhi - 110 003	Company Director
4. Smt. Jhanja Tripathy, Part-time Official Director	JS & FA, Ministry of Housing and Urban Poverty Alleviation, Nirman Bhawan, New Delhi - 110 011	Company Director & Government Service
5. Shri Rajiv Ranjan Mishra Part-time Official Director	JS (Housing), Ministry of Housing and Urban Poverty Alleviation, Nirman Bhawan, New Delhi-110 011	Company Director & Government Service
6. Prof.Sukhadeo Thorat Part-time Non-Official Director	House No.4304, Block B 5&6, Vasant Kunj, New Delhi - 110 070	Professor

f. & g. Profit of the Company, before and after making provision for tax and dividend declared by the company for the three audited financial years immediately preceding the date of advertisement.

Year Ending	Profit		Dividend Declared (%)
	@Before Tax	After Tax	
March 31, 2013	1061.70	700.56	150.00(7.49%)
March 31, 2014	1094.35	726.34	100.01(5.00%)
March 31, 2015	1180.94	777.63	100.01(5.00%)

@ Inclusive of prior period adjustments

h. Summarized financial position of the company as appearing in the two latest audited Balance Sheets:

Liabilities	*March 31, 2015		March 31, 2014		Assets	*March 31, 2015		March 31, 2014	
Share Capital	2001.90		2001.90		Fixed Assets	99.63		94.78	
Reserves & Surplus	5779.27		5121.43		Investments				
					Non Current	355.68		753.88	
					Current	400.00		-	
Secured Loans:					Loans for housing, urban development & infrastructure				
Non Current	14972.63		13800.75		Non Current	27115.30		23972.27	
Current	366.63		209.11		Current	3860.68		4168.92	
Unsecured Loans:					Other Loans & Advances				
Non Current	3342.51		5067.46		Non Current	58.63		61.69	
Current	1970.51		1266.72		Current	631.40		598.82	
Non Current Liabilities & Provisions	332.03		340.27		Current Assets	592.05		563.17	
Current Liabilities & Provisions	3841.00		1910.84						
Deferred Tax Liabilities (Net)	506.89		495.05		Misc. Exp. (to the extent not written off)	-		-	
Total	33113.37		30213.53		TOTAL	33113.37		30213.53	

\*Regrouping done in the year 2014-15 wherever necessary.

Contingent Liabilities	(Rs. in crore)	
	(2014-15)	(2013-14)
Claims against the Company not acknowledged as debts	0.72	0.72
Others	486.77	656.41

i. The amount which the company can borrow under the Housing Finance Companies (NHB) Directions, 2010 is equivalent to 16 times of the Net Owned Funds which comes to Rs. 122473.28 crore whereas the amount of actual borrowing computed as per these directions as on 31.03.2015 was Rs. 20652.28 crore. Provided public deposit of Company should not exceed five times of Net Owned Fund i.e. Rs. 38272.90 crore, whereas actual public deposit computed as per NHB Directions, 2010 as on March 31, 2015 was Rs. 2739.23 crore.

j. There are no overdue deposits other than unclaimed deposits.

k. Company hereby declares that:

- The Company has complied with the provisions of NHB Directions applicable to it except credit concentration norms in one case i.e. investment in the Equity Shares of another HFC (Indbank Housing Ltd.) which is 25% of the equity capital of the investee company as against the prescribed limit of 15%, which was invested around 20 years back. Further in case of loans to State Governments / State Governments Agencies, the said norms have been relaxed for HUDCO by NHB.
- The compliance with the directions does not imply that repayment of deposits is guaranteed by Reserve Bank of India / National Housing Bank.
- The deposits accepted by the company are unsecured and rank pari passu with other unsecured liabilities.
- The company is not in default in the repayment of any deposit or part thereof and any interest thereupon in accordance with terms and conditions of such deposits.

The advertisement is being issued under the authority and the name of the Board of Directors of the company and the text was approved by the Board on 28.09.2015  
A copy signed by a majority of Directors of the Company has been filed with National Housing Bank and Registrar of Companies, New Delhi.

By the order of the Board  
for Housing and Urban Development Corporation Limited

Sd/-

Dr. M Ravi Kanth  
Chairman & Managing Director

New Delhi  
Dated : 19.10.2015



**HOUSING & URBAN DEVELOPMENT CORPORATION LIMITED**  
 (A Government of India Enterprise)  
 HUDCO Bhawan, Core 7A, India Habitat Centre,  
 Lodhi Road, New Delhi - 110003  
 Tel.: (011) 24649610-23, 24627113-15  
 website: www.hudco.org,  
 An ISO 9001:2008 Certified Company  
 CIN: U74899DL1970GOI 005276

Name and Stamp of Manager-cum-broker

Application Serial No. HUDCOPDSWEB01823

Name of HUDCO Office

Photograph of Applicant

**APPLICATION FORM FOR HUDCO PUBLIC DEPOSIT SCHEME**

**1. NAME OF DEPOSITORS (IN BLOCK LETTERS)**

**2. DATE**

Sole : Mr./Mrs./Ms. \_\_\_\_\_  
 \_\_\_\_\_  
 Second : Mr./Mrs./Ms. \_\_\_\_\_  
 Third : Mr./Mrs./Ms. \_\_\_\_\_  
 Guardian's Name : Mr./Mrs./Ms. \_\_\_\_\_

**3. DATE OF BIRTH OF SOLE/ FIRST DEPOSITOR**

**4. ADDRESS OF SOLE/ FIRST DEPOSITOR (IN BLOCK LETTERS)**

Pin \_\_\_\_\_ Tel./Mob. No. \_\_\_\_\_ Off \_\_\_\_\_  
 Fax \_\_\_\_\_ Email \_\_\_\_\_

**5. NOMINATION**

Name of Nominee : \_\_\_\_\_  
 Guardian's Name : \_\_\_\_\_  
 (If Nominee is a minor)  
 Address of Nominee : \_\_\_\_\_  
 Signature of Nominee: \_\_\_\_\_  
 I hereby attest the signature of the Nominee appointment by me.

Senior Citizen (60 years & above)  Yes (Please attach proof of age)  No

**6. STATUS**

Resident Individual(s)  Registered Society  Hindu Undivided Family  Association of Person(AOP)  Partnership Firm  
 Proprietary Concern  Company/Government Company  Trust  Non-Resident Individual (s)  Others (Please specify)

**7. DEPOSIT DETAILS**

Scheme opted : HUDCO  REGULAR PLUS  MULTIPLIER PLUS  CASH CERTIFICATE  
 Option of Interest Payment  Qly.  Hly.  Yrly.  
 (Applicable to HUDCO Regular Plus Scheme)  
 I/We apply for placement/renewal of fixed deposit for :  Months  Option for deposit U/S 80C(2) (xvi) (a) of IT Act, 1961  Yes  No

**8. CATEGORY**

**9. DEPOSIT PAYABLE TO**

Public  Shareholder  Director  Promoter  Relative of Director  First Depositor  Either or Survivor  Anyone or survivor

**10. DETAILS OF BANK ACCOUNT (of sole/ first depositor)**

**11. TAX STATUS**

(Please refer to the clause of interest payment)  
 Savings  Current Account  
 Bank \_\_\_\_\_  
 Branch \_\_\_\_\_  
 Bank A/c No. \_\_\_\_\_

Income-Tax Exemption  
 i) No  
 ii) Yes  15H.  15G.  Order U/s 197  Notification U/s 10  15AA  Any other (Please specify)  
 PAN/ GIR No: \_\_\_\_\_  
 Details of other deposits of HUDCO: FDR No. (s) \_\_\_\_\_  
 Amount (₹.) \_\_\_\_\_

**12. DEPOSIT DETAILS**

A) DD/Cheque No. \_\_\_\_\_ Dated \_\_\_\_\_ for ₹ \_\_\_\_\_ Drawn on \_\_\_\_\_ Bank \_\_\_\_\_ Branch, \_\_\_\_\_ Place \_\_\_\_\_ for a period of \_\_\_\_\_ months @ \_\_\_\_\_ % per annum (cash will not be accepted).  
 B) FDR No. \_\_\_\_\_ Dated \_\_\_\_\_ for ₹ \_\_\_\_\_ (in case of Renewal)  
 C) Total Fixed deposit Amount (in figure) ₹ \_\_\_\_\_ (Rupees \_\_\_\_\_)

**13. INTRODUCTION/IDENTIFICATION OF NEW DEPOSITOR (MANDATORY)**

Introducer must be a HUDCO Manager-cum-Broker or an existing depositor

Introducer's Name: \_\_\_\_\_ Deposit No.: \_\_\_\_\_ Signature: \_\_\_\_\_

Address: \_\_\_\_\_

NOTE: If there is no introducer, please submit identification Proof as per Documentation checklist on page 1.  
 All Depositors should also, mandatorily submit address Proof and Tax Status documents as per documentation checklist on page 1.  
 I/we hereby declare that amount being deposited herewith is not out of any funds acquired by me/ us by borrowing or accepting deposits from any other person(s). I/we hereby declare that first named depositor mentioned in our application is the beneficial owner of this and as such he/ she should be treated as the payee for the purpose of tax deduction under section 194A of the Income Tax Act, 1961. I/we hereby agree to abide by the attached terms & conditions governing deposit.  
 I/we have gone through the financial and other statement/particulars/representation furnished/made by the company and after careful consideration I/we, am/are making the deposit with the company at my/our own risk and volition.  
 Name(s) of the authorized Signatories \_\_\_\_\_ Designation \_\_\_\_\_  
 1. \_\_\_\_\_  
 2. \_\_\_\_\_

**SIGNATURE OF DEPOSITOR(S)**

First/Sole/  
 Guardian: \_\_\_\_\_  
 Second: \_\_\_\_\_  
 Third: \_\_\_\_\_

Specimen Signature (s)

**FOR OFFICE USE ONLY**

Date of receipt	Date of deposit	Period in months	Maturity Date	Rate of Interest(%)	Amount of Deposit(₹.)

**PROVISIONAL RECEIPT (TO BE FILLED IN BY DEPOSITOR)**

Application Serial Number \_\_\_\_\_

HOUSING & URBAN DEVELOPMENT CORPORATION LTD  
 Regd. Office-HUDCO Bhawan, Core 7A, India Habitat Centre,  
 Lodhi Road, New Delhi-110003

HUDCO (Regular Plus -Qly/Hly/Yty)/Multiplier plus/Cash Certificate (✓) the applicable option

Received from Mr./Miss/Mrs. \_\_\_\_\_ \*Cheque / \*Draft / HUDCO Receipt No. \_\_\_\_\_ of ₹ \_\_\_\_\_ Dated \_\_\_\_\_ Drawn on \_\_\_\_\_  
 Bank \_\_\_\_\_ Branch as a deposit for HUDCO \_\_\_\_\_ Scheme for a period of \_\_\_\_\_ Months @ \_\_\_\_\_ % p.a.

\* VALID SUBJECT TO REALISATION OF CHEQUE/DRAFT AND TILL ISSUE OF REGULAR RECEIPT

For HOUSING & URBAN DEVELOPMENT CORPORATION LTD.

Name of Authorised Signatory & Designation