HDFC DEPOSITS

INDIVIDUALS

HIGHEST SAFETY

CRISIL has reaffirmed "FAAA/Stable" rating & ICRA has reaffirmed "MAAA (stable)" rating for twenty fourth consecutive year.

QUICK LOAN FACILITY

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate. *This facility is not available for deposits from minors and NRIs.*

HDFC SPECIAL DEPOSITS UPTO ₹ 2 CRORE									
Limited Period Scheme Rate of Interest (p.a.)									
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*				
33 Months	7.80%	7.85%	7.93%	8.08%	8.08%				
66 Months	7.80%	7.85%	7.93%	8.08%	8.08%				
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000				

^{*} For cumulative option, Interest is compounded annually.

HDFC PREMIUM DEPOSITS UPTO ₹ 2 CRORE								
Fixed Rates only Rate of Interest (p.a.)								
Period	Period Monthly Income Plan Quarterly Option Half-Yearly Option Annual Income Plan Cumulative C							
15 Months	7.65%	7.70%	7.78%	-	7.93%			
22 Months	7.75%	7.80%	7.88%	8.03%	8.03%			
30 Months	7.70%	7.75%	7.83%	7.98%	7.98%			
44 Months	7.75%	7.80%	7.88%	8.03%	8.03%			
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000			

^{*} For cumulative option, Interest is compounded annually.

REGULAR DEPOSITS Fixed & Variable Rates								
Interest rates on Deposits upto ₹ 2 Crore								
Period	Annual Income Plan	Cumulative Option*						
12 - 23 Months	7.60%	7.65%	7.72%	-	7.87%			
24 - 84 Months	7.60%	7.65%	7.72%	7.87%	7.87%			
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000			
Inte	erest rates on Dep	osits exceeding ₹	2 Crore upto ₹ 10	Crore				
12 - 23 Months	7.85%	7.90%	7.98%	-	8.14%			
24 - 84 Months	7.85%	7.90%	7.98%	8.14%	8.14%			
Interest rates on Deposits exceeding ₹ 10 Crore & below ₹ 25 Crore								
12 - 23 Months	7.90%	7.95%	8.03%	-	8.19%			
24 - 84 Months	7.90%	7.95%	8.03%	8.19%	8.19%			

^{*} For cumulative option, Interest is compounded annually.

Interest rates for deposit of ₹ 25 crore and above would be published on our website. Please refer our website for the prevailing rates or contact our branches before placing such deposits.

Senior Citizen (60 years and above)					
Additional Interest Rate (for Deposits upto ₹ 2 crore only)	0.25% p.a.				

RATES EFFECTIVE FROM APRIL 18, 2019

Cheque should be drawn in favour of "HDFC Ltd." and marked "Account Payee only"

• INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Phones: 022-67546060 (for Deposits only) Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones) CIN: L70100MH1977PLC019916 Email: deposits@hdfc.com Website: www.hdfc.com

TERMS & CONDITIONS

DEPOSIT CAN BE PLACED BY

Resident Individual, Minor through guardian & Hindu Undivided Family (who is not a tax-resident of any country other than India).

MODE OF ACCEPTANCE

a) Through an account payee cheque favouring "HDFC Ltd"; or

b) Remittance of funds through RTGS, NEFT or fund transfer into HDFC's bank account on any working day (other than Saturday). In case the deposit amount is Rs. 25 lacs or more, the depositor must intimate HDFC latest by 12.30 pm on the day of remittance so that interest shall accrue from that date; else interest shall accrue from the next working day.

Bank Account details for remittance of funds:

Beneficiary Name: HDFC LTD.

Account No.: HDFCFD+Depositor's PAN (i.e. if PAN of the depositor is ABCDE1234Z then account number should be mentioned as HDFCFDABCDE1234Z)

IFSC Code: HDFC0000060

Bank Name & Branch: HDFC Bank Ltd, Fort Branch, Mumbai

INTEREST

Interest will be payable on the deposit from the date of realization of cheque or transfer of funds into HDFC's bank account on any working day (other than Saturday) with prior intimation. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below:

Monthly Income Plan (MIP)	Last day of each month
Non-cumulative- Quarterly option	June 30, September 30, December 31 and March 31
Non-cumulative – Half-yearly option	September 30 and March 31
Annual Income Plan	March 31

Cumulative Interest Option & Recurring Deposits Plan: Interest will be compounded annually and accrued every year after deducting tax, wherever applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us. In case of MIP and Non-Cumulative deposits, if the first interest due date falls within a week from the deposit date, then the interest for the first broken period will be paid in the next interest cycle.

Interest amount (net of TDS - where applicable) will be paid through NACH at all centres where this facility is available. Where this facility is not available, interest will be paid through "Account payee" cheque drawn in favour of the first named depositor along with his bank account details furnished. In case of Monthly Income Plan, post-dated interest cheques for every financial year will be issued in advance. Interest on Monthly Income Plan under Variable Rate Deposit will be credited to the depositor's bank account on the last day of the month.

VARIABLE RATE DEPOSIT

Interest Rate on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate. Benchmark Rate is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period. Interest Reset Date - Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period. Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date.

ELECTRONIC CLEARING SERVICE

This facility is provided to depositors whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "HDFC" in his pass book/bank statement. Intimation of interest credited would be sent on an annual basis.

DEDUCTION OF INCOME TAX AT SOURCE (TDS)

No tax deduction at source on interest paid/credited upto ₹ 5000/- in a financial year. Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. Senior Citizens (60 years and above) may submit a declaration in Form No. 15H. In such cases, PAN (Permanent Account Number) must be quoted in the Form 15G/H, else the form is invalid.

Section 139A(5A) of the Income-tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, 139A(5B) requires the person deducting such tax to indicate the PAN on the TDS certificate. In case PAN is not mentioned, the rate of TDS would be 20% as per section 206AA(1) of the Income-Tax Act, 1961. In case of deposits of ₹ 50,000 and above, it is mandatory to furnish PAN.

PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the Corporation, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of deposit. In case of request for premature withdrawal after the expiry of 3 months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	The maximum interest payable shall be 4% per annum for individual depositor, and no interest in case of other category of depositors.
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The commission is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal, the commission is payable for the period completed and excess commission paid will be recovered from the deposit amount.

RENEWAL / REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the discharged deposit receipt must be surrendered to HDFC. In case of renewal of deposit, the prescribed application form signed by all depositors is also required to be submitted. In case

of renewal, deposit period would commence from the maturity date of the renewed deposit and the interest rate prevailing on the date of maturity will be applicable. Maturity date of the renewed deposit should be after 12 months from the date of renewal and premature withdrawal will not be permitted for 3 months after the date of renewal.

Interest will accrue after the maturity date only if the deposit is renewed.

If the date of maturity falls on any day on which HDFC's office remains closed, repayment will be made on the next working day. Repayment amount is remitted to depositor's bank account directly through NEFT/RTGS/NACH or paid through account payee cheque favouring the first depositor.

AUTO-RENEWAL OF DEPOSITS

Depositor has the option to choose auto-renewal on maturity of the deposit. In such cases, the deposit would be automatically renewed on maturity under the similar product and for the same period at the rate of interest prevailing on the date of maturity of the deposit. In case the similar product/period options are not available on the maturity date, deposit will be renewed for a period which is closest to the original period. However, before the maturity date, depositor can cancel the auto-renewal instruction and request for repayment.

If the depositor does not choose auto-renewal option, the maturity amount will be automatically remitted to depositor's bank account from where the funds were received on the maturity date.

NOMINATION FACILITY

As per Section 36B of the National Housing Bank Act, 1987 & Rule 2(1) of the Banking Companies (Nomination) Rule, 1985, only individual depositor/s, singly or jointly, can nominate a single person under this facility. In case the deposit is placed in the name of a minor, nomination can be made only by a person lawfully entitled to act on behalf of the minor. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. In the event of the death of the sole depositor or the death of all the depositors, the nominee shall have the right to receive the amount due in respect of the deposit and payment by HDFC to the nominee shall constitute full discharge to HDFC of its liability in respect of the deposit. Nominees' name will be printed on the Deposit Receipt, unless mentioned otherwise. In case of thumb impression of the depositor/s, nomination has to be attested by two witnesses. In such cases, separate Form DA-1 may be downloaded from our website.

KNOW YOUR CUSTOMER (KYC)

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the following documents:

a) Latest photograph b) Self-certified copy of the proof of identify c) Self-certified copy of the proof of address and providing any other additional information sought to comply with the reporting requirements under Section 285 BA of the Income-Tax Act, 1961. In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number.

GENERAL

In the event of death of the first / sole depositor, repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased.

Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

Employees, Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate in lieu of commission as decided by management from time to time. The benefit of additional ROI may be availed through a single option only. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately.

All remittances by HDFC (towards interest, repayment, loan against deposit, etc.) shall be made to the bank account from where the funds were received by HDFC. Change in bank account may be permitted only in bonafide cases (such as where the account has been closed, etc.) at the sole discretion of the Corporation.

CRISIL has reaffirmed "FAAA/Stable" rating to our Fixed Deposits Programme. This rating indicates that the degree of safety regarding timely payment of interest and principal is very strong.

ICRA has reaffirmed "MAAA(stable)" rating to our Fixed Deposit Programme. This rating is the highest credit quality rating assigned by ICRA. The rated deposits programme carries the lowest credit risk.

Total amount of exposure including the non-fund based facilities, to companies in the same group or other entities or business ventures in which directors and/or the Corporation are holding substantial interest as on March 31, 2018 was ₹ 10,006.21 crore.

The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable, from time to time.

In case of any deficiency of the Corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the Corporation as disclosed and the representations made in the application form are true and correct and that the Corporation and its board of directors are responsible for the correctness and veracity thereof.

The housing finance company is within the regulatory framework of the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the Corporation or for the correctness of any of the statements or the representations made or opinions expressed by the Corporation, and for repayment of deposit/discharge of liabilities by the Corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the application form to enable payment of commission. Application forms received without your name and code number will not be considered for payment of commission. Commission will be paid to authorised agents at the rate decided by the management, from time to time.

□ HDFC			PROVISIONAL RECEIPT	Date:	1 1	
with you, right through Received from	www.hdfc.c	om 	cheque/HDFC Deposit Receipt No			
₹	dated			Annual Income Plan	Branch towards	
Deposit for Senior for a period of	_	_ •	Non-Cumulative (☐ Quarterly ☐ Half-Yearly) For HOUSING	DEVELOPMENT FINANCE (_	

Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)
VALID SUBJECT TO REALISATION OF CHEQUE

Authorised Signatory



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, HT Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Phones: 022-67546060 (for Deposits only) Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)

CIN: L70100MH1977PLC019916 Email: deposits@hdfc.com Website: www.hdfc.com

Agent's Name:	
Code No.:	

DEPOSIT APPLICATION FORM (Resident Individuals)

DET GOTT A				(1.400)	aoı		11110	radic	')			
PLEASE USE BLOCK LETTERS AND TICK IN APPROF		n no way be respons	ible for such	n or other wro	ong ten	ders.		Date :				
I/We apply for placement/renewal of deposit for a pe	eriod of	months and wi	l earn inte	erest @			% p.a					
☐ FIXED RATE INTEREST ☐ VARIABLE RAT	TE INTEREST						·					
PAYMENT DETAILS												
Amount ₹ Che	eque/RTGS/NEFT	(UTR) No.						[Date:	D	M	1 Y Y
Bank Name					В	ranch						
Bank Account No. Interest on this deposit and redemption proceeds	may be credite	MICR Code: ed to above ba	nk accou	unt directl	y thro	IFSC Code ough N	:	IEFT/R	TGS/d	irect c	redit f	acility.
HDFC Deposit Receipt No. (In case of Renewal)			urity Dat		D M	M	Y					
SCHEME: STATUS:			_									
☐ MONTHLY INCOME PLAN ☐ Resident In	ndividual	CATEGORY: ☐ Shareholde			lic	☐ Direc	_	ative of I Emplo		or		
□ NON-CUMULATIVE (Quarterly) □ Hindu Und	livided Family	DEPOSIT RE			7 (5)	Danasi		•		C	/a	
☐ ANNUAL INCOME PLAN		SENIOR CIT						-iisi Dej □ NO	JOSHOI C	JI SUIVI	1001/5	
CUMULATIVE			<u> </u>	ou years & a	ibove)		3 I	L NO				
First / Sole Depositor's Details (as appearing in CKYC Identifier (Skip if not alloted)	your supporting ide	entification docume	nt)									
Name												
Guardian's Name (in case of Minor)												
Mobile			Aadhaar I -								Ш	
Customer No. (If KYC is already complied)			P	PAN								
Email ID												
Second Depositor's Details (as appearing in your	supporting identific	cation document)										
CKYC Identifier (Skip if not alloted)			Aadhaar	No.								
Name												
Customer No. (If KYC is already complied)			Р	PAN								
Third Depositor's Details (as appearing in your sup	pporting identification	on document)										
CKYC Identifier (Skip if not alloted)			Aadhaar l	No.								
Name												
Customer No. (If KYC is already complied)			P	PAN								
I/We hereby declare that the first named depositor mentioned in my/ous Section 194A of the Income Tax Act, 1961. I/We hereby agree to abide I/We certify that the information provided above is in accordance with s a tax-resident of any country other than India. I/We have not withheld at HDFC Ltd. to collect, store, communicate and process information relative between them and to the authorities in and/or outside India of any confid that may take place in the information provided above as well as in the evidence. I/We also agree that my/our failure to disclose any material factor my/our account or close it or report to any regulator and/or any author deficiency is not remedied by me/us within the stipulated period, the domain for confirming the information provided by me/us to HDFC Ltd. 285BA of the Act read with the Rules thereunder. I/We also agree to fur in the subject matter herein. I/We shall indemnify HDFC Ltd. for any loss I/We further declare that, I/We am/are authorized to make this deposit in or indirectly any proceeds of schedule of offence and/or is not designed Notifications, Guidelines or Directions thereunder, as amended from time with the applicable Law. I/We further affirm that the information/details p has been concealed. I/we hereby authorise HDFC to send Email/SMS al I/We have gone through the financial and other statements/particulars/reconsideration I/we am/are making the deposit with the Corporation at my On Maturity of the deposit, I/We hereby give my/or Renew principal and interest Renew principal and interest to my/our design	by the attached terms exection 285BA of the ny material information go to the account an lential information for documentary evidence tknown to me/us, no ority designated by threby accept and ackn. It shall be my/our remish such informations that may arise to H in the above-mentioned for the purpose of all to time. I/We shall per rovoided by me/us is/e lerts for all transaction expresentations furnish y/our own risk and vo	a and conditions gove income Tax Act, 196 in that may affect the d all transactions the compliance with any le provided by me/us ow or in future, may i e Government of Ind owledge that HDFC I sponsibility to educat and/or documents a DFC Ltd. on account I scheme (HDFC Der un) contravention or evoide any further inforre true and correct in se relating to my/our ed/made by the Corplition.	rning the del read with F assessment- inein, by HDF assessment- inein, by HDF aw or regulat or if any cert validate mylia id (GOI)/RBI at. shall hav e myselfourus s HDFC Ltd. of providing tosit) and the wastion and if all respect deposits. oration and d.	posit. Vategorizatior C Ltd. and artition whether c titification beco four applicatio for the purpor we the right ar selves and to may require incorrect or i at the amount provisions or ully co-operat and nothing after careful	114H in n of the n n of the n n of the n n of the n n of the ny of its n n of the n of the n n of the	of the Inco account a a affiliates c or foreign correct and 1DFC Ltd. ake any olo prity to car at all tim me to time ate informa the depose evention of y investiga	me Tax f s a Repo wherever . I/We un to provie would be her actio ry out inv es with a on acco tion. isit is throu f Money tion as ar	Rules, 196 ortable acc situated i de revised e within its on as may vestigation all relevant ount of any ugh legitin Launderin	62. I/We as count or o nocluding so inform y self-certifing to p be deems so from the laws relay change in the source of Act, 200 equired by	Ilso certifitherwise. sharing, to ou immediation and ut restriced approper informating to rein law either and do 22 and any the Corp.	y that I/N I/We per ransfer addiately o long with tions in priate by tion avail eporting her in Ir bes not in ny Rules poration	we am/are not rmit/authorise and disclosure f any changes n documentary the operations r HDFC Ltd. II lable in public under section idia or abroad involve directly s, Regulations, in accordance
FOR OFFICE USE ONLY												
Document Reference No.		Date of Rece	ipt						Verified	by		

Nomination under Section 36B of the National Housing Bank Act, 1987 and Rule 2(1) of the Banking Companies (Nomination) Rule, 1985 in respect of HDFC deposits. I/We nominate the following person to whom in the event of my / our / minor's death the amount of this deposit may be returned by HDFC Ltd. of Nominee Pin Code Email ID Customer No. (If KYC is already complied) PAN Aadhaar No. Relationship with Date of Birth of Nominee Age Depositor (If any) As the nominee is a minor on this date, I/We appoint (Name, address & date of birth)* to receive the amount of the deposit on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee.

FORM DA 1: NOMINATION

Please tick if nominee's name should not be printed on Deposit Receipt/Application for renewal of deposit We will accordingly arrange to print the nominee name on the renewal application.

* Leave out if nominee is not a minor.

entitled to act on behalf of the minor.

PARTICULARS AS REQUIRED **UNDER NON-BANKING** FINANCIAL COMPANIES AND **MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT)** RULES, 1977.

Where deposit is made in the name of a minor, the nomination should be signed by a person lawfully

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Registered Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Corporate Office: HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020. Phone: 022-6754 6060 (for deposits only), 66316000, 22820282. Fax: 22821366.

Thumb impression shall be attested by 2 witnesses. (use separate form DA 1)

(a) Name of the Company:

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC) (CIN: L70100MH1977PLC019916) October 17, 1977

(b) Date of Incorporation:

(c) Business carried on by the Company and its subsidiaries with details of branches: HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in Irdia.

India.

The Corporation has ten wholly owned and eight other subsidiaries viz.:

**HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities ** HDFC Challings Limited carries on the business of investments in stocks, shares, debentures and other securities ** HDFC Trustee Company Limited acids as a Trustee for HDFC Challings Limited acids as a State of the Trustee Limited is engaged in advisory services ** HDFC State Trustee Limited (acids and the Insurance Advisors Limited is engaged in the provision of education services ** HDFC Carpat Limited carries on the business of managing HDFC Property Fund ** HDFC Standard Life Insurance Company Limited is engaged in the business of period insurance ** HDFC Asset Management Company Limited acries on the business of managing Mutual Fund schemes ** GRUH Finance Limited is engaged in the business of period insurance ** HDFC Asset Management Company Limited acries on the business of managing HDFC Property Fund ** HDFC Asset Management Company Limited acries on the business of managing Mutual Fund schemes ** GRUH Finance Limited is engaged in the business of period insurance ** HDFC Asset Management Company Limited acries on the business of management Company Limited acries on the State Theorem Company Limited acri

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SIGNATURE OF DEPOSITOR(S)#					
FIRST/SOLE/ GUARDIAN	:				
SECOND	:	0/100			
THIRD	:	G061/04/10/100			

The Corporation has Branch Offices/Service Centres at the following places:
(d) Brief particulars of the management of the Corporation:

The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superinlendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Keki M. Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karmad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director.

NAME	ADDRESS	OCCUPATION
Mr. Deepak S. Parekh (Chairman)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	Professional Director
Mr. B. S. Mehta	Bansi S Mehta & Company, Chartered Accountants, Merchant Chamber, 41, New Marine Lines, Mumbai 400 020.	Practising Chartered Accountant
Mr. D. M. Sukthankar* Professional Director	Flat No. 5, Priya Co-op. Hsg. Soc. Ltd., 9, Khan Abdul Gaffar Khan Road, Worli Sea Face, Mumbai 400 030.	
Mr. D. N. Ghosh*	Professional Director	
Mr. U. K. Sinha#	K-94, 2nd Floor, Hauz Khas Enclave New Delhi 110 016.	Professional Director
Mr. Jalaj Dani [‡]	Home Villa Co-op. Hsg. Soc. Ltd., 48, Krishna Sanghi Path, Gamdevi, Mumbai 400 007.	Professional Director
Mr. Nasser Munjee	Benedict Villa, House No. 471, Saudevado, Chorao Island, Tiswadi, Goa 403 102.	Professional Director
Dr. Bimal Jalan	4, Babar Road, Near Bengali Market, New Delhi 110 001.	Professional Director
Dr. J. J. Irani	No. 7 Beldih Lake, Northern Town, Jamshedpur, Jharkhand 831 001.	Professional Director
Mr. V. Srinivasa Rangan (Executive Director)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	Company Executive
Ms. Renu Sud Karnad (Managing Director)	Housing Development Finance Corporation Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi 110 067.	Company Executive
Mr. Keki M. Mistry (Vice Chairman & Chief Executive Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	Company Executive

* Resigned w.e.f. April 30, 2018 * Appointed w.e.f. April 30, 2018

(f & g) Profits and Dividends:

Financial Year Ended	Profit before tax (₹ in crores)	Profit after tax (₹ in crores)	Equity Dividend Per share (₹)
31.03.2018	15,263.69	12,163.69	20.00*
31.03.2017	10,726.64	7,442.64	18.00
31.03.2016	10,108.10	7,093.10	17.00

* Subject to shareholders' approval in the AGM to be held on July 30, 2018. This includes interim dividend of ₹ 3,50 per share paid during the year.

(h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertiseme

(₹ in crores)

	As at March 31, 2018	As at March 31, 2017
Liabilities		
Paid-up Equity Share Capital	335.18	317.73
Reserves and Surplus	61.016.98	39.276.55
Money received against share warrants	50.38	51.10
Secured Loans	1,56,580,14	1.30.860.20
Unsecured Loans	1.63.331.97	1.48.871.95
Current Liabilities and Provisions	18.026.20	15.539.93
Deferred Tax Liability	2,333.58	2,388.58
Total	4,01,674.43	3,37,306.04
Assets		
Loans	3,59,442.01	2,96,471.84
Fixed Assets	644.50	642.34
Investments	30,532.51	20,410.10
Current Assets, Loans and Advances	11,055.41	19,781.76
Misc. Expenditure, Profit & Loss account	0.00	0.00
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Brief particulars of Contingent Liabilities: Contingent liabilities: Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 511.88 crore (Previous year ₹ 628.99 crore). In respect of income tax demands, net of amounts provided for and disputed by the Corporation is ₹ 1,528.76 crore (Previous year ₹ 1,241.88 crore). In respect of control undertakings provided for securitisation of receivables ₹ 1,838.21 crore (previous year ₹ 1,838.21 crore) and in respect of disputed dues towards sales tax, wealth tax, inherest on lesses tax, and payments towards employer's contribution to ESIC not provided for by the Corporation, amounts to ₹ 0.15 crore (Previous year ₹ 0.15 crore).

(i) The amount of Public Deposits which the Corporation can raise under the Housing Finance Companies (MHB) Directions, 2010 is equivalent to 5 times of the net owned funds is ₹ 2,55.657 crore whereas the total Public Deposits as on March 31, 2018 was ₹ 6.45.76 crore. The amount of aggregate deposits in cluding Public Deposits, which the Corporation can raise is 16 times of the net owned funds is ₹ 2,49,141.53 crore whereas the aggregate deposits as on March 31, 2018 was ₹ 3,20,655.45 crore.

- (j) There are no overdue deposits other than unclaimed deposits
- - i) The Corporation has complied with the provisions of the Directions as applicable to it;

i) The complainer with the said Directions does not the Unections as applicable to it.
ii) The complainer with the said Directions does not himply hat repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank.
iii) The deposits accepted by the Corporation are unsecured and rank pair passu with other unsecured liabilities, save and except the floating charge created on the statutory (juicid assets maintained in terms of sub-sections (1) & (2) of Section 298 of the Mational Housing Bank Act, 1987. The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued by the National Housing Bank (NHB) under Section 294 of the National Housing Bank Act, 1987. The Corporation is the viewer, the NHB does not accept any responsibility or quarantee about the present opsition as to the financial suundation of the Corporation of the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits/discharge of liabilities by the Corporation. The above text has been approved by the Board of Directors of the Corporation at its meeting held on April 30, 2018 and is being issued on the authority and in the name of the Board of Directors of the Corporation has been filed with the National Housing Bank, New Delhi.

By Order of the Board AJAY AGARWAL Company Secretary