

Indices	10-Mar	Chg (%)	Pts
<b>Indian</b>			
SENSEX	18,327.98	-0.77	-141.97
SPCNXNIFT	5,494.40	-0.66	-36.60
BANKEX	12,313.14	-1.16	-144.61
BSEIT	6,242.98	-0.53	-33.41
BSEHC	5,828.43	-0.40	-23.17
BSEFMCG	3,490.64	-0.46	-16.06
BSEPSU	8,570.58	-0.20	-17.52
CNXMID	7,661.00	-0.21	-15.90

<b>World</b>			
NASDAQ	2,701.02	-1.84	-50.70
Dow Jones	11,984.61	-1.87	-228.48
Hang Seng*	23,614.90	-0.82	-195.22
Nikkei*	10,361.60	-0.70	-72.75
KOSPI Index**	1,996.39	-0.25	-5.08

**\*7.00 A.M Today**

Delivery Statistics	Trade Volume	Delivery Volume	%
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<b>Nifty Most Delivered</b>			
BHEL	1217506	980618	80.54
HINDUNILVR	1008740	731439	72.51
CAIRN	2866981	2021114	70.50
SIEMENS	164034	113468	69.17
PNB	272137	184709	67.87

<b>Nifty Least Delivered</b>			
RELCAPITAL	4976960	386377	7.76
RCOM	23881737	3138052	13.14
JPASSOCIAT	8136477	1121030	13.78
MARUTI	220927	31810	14.40
SUZLON	18427171	3273704	17.77

Trade Statistics	BSE	NSE	F & O
Turnover (Rs cr)	2996	9545	85697
Advance (No)	1273	566	
Declines (No)	1549	837	
Unchanged	128	70	
<b>Total</b>	<b>2950</b>	<b>1473</b>	

Inst. Activity	Cash		F&O 2010
	10-Mar	Mar 2011	

**FII's (Rs cr) Source : SEBI**

Buy	1857	18835	6529
Sell	1650	16954	7123
<b>Net</b>	<b>207</b>	<b>1881</b>	<b>-594</b>

**Open Interest (Rs. Cr) 89,480**

<b>MFs (Rs cr) 8-Mar</b>			
Buy	347	2649	
Sell	294	2384	
<b>Net</b>	<b>53</b>	<b>266</b>	

Indicators	Closing	Change (pts)
Call Money	6.75	-0.15
10yr Gilt	7.95	-0.03
US 10 Yr Yield	3.39	-0.07
Exchange rate (INR/\$)	45.18	0.17
Gold (\$/Oz)	14.13	0.06
Silver (\$/Oz)	35.31	0.70
Zinc (\$/tn)	00	00
Brent Crude (\$/bbl)	115.43	51 cents
LME Copper (\$/tn)	00	00

**Market Summary**

The market closed on lower note on Thursday. The overall market breadth was negative, around 52.5% of shares declined on BSE and 56.8% of shares declined on NSE. Out of the total 2,950 shares traded at BSE, 1,273 advanced, 1,549 declined, while 128 remained unchanged. It was yet another boring trading day on the Indian bourses, with the benchmark stock indices ending slightly lower despite a steep drop in food inflation. The NSE Nifty ended below the 5,500 levels as Metals, Banking, IT and Telecom stocks declined. However, select Realty, Auto, Capital Goods and Power stocks bucked the negative trend. In the broader market, select Mid-Cap and Small-Cap stocks managed to attract some buying. The Indian markets moderated as investors turned cautious amid a renewed pick up in crude oil prices in the wake of relentless violence in Libya. Other Asian markets were also weak today amid downbeat economic data from Japan, China and Australia. Markets in Europe were hit by news that Moody's has downgraded Spain's debt rating by another notch, besides lowering the outlook to negative.

Volumes on BSE rose and NSE fell on Thursday. BSE amounted to Rs 29.9 billion and NSE amounted to Rs 95.4 billion. At the close, the benchmark 30-share index, BSE SENSEX declined 141.97 or 0.77% at 18,327.98 with 21 components registering drop. Meanwhile, the broad based NSE Nifty fell by 36.60 or 0.66% at 5,494.40 with 32 components registering drop.

**Gainers** 30-share index were Oil & Natural Gas Corporation (1.62%), D L F (1.42%), Wipro (0.69%), Reliance Energy (0.66%), Reliance Communications (0.45%), and Bharat Heavy Electricals (0.30%).

**Market Summary Continued...**

Company	Purpose
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<b>Ex date</b>	
Himachal Futuristic Communications Limited	A.G.M
GlaxoSmithKline Consumer Healthcare Limited	A.G.M

**Board Meeting**

Ex-Date	Open Int. (In. mn.)	Options Statistics Nifty	Strike Price	Open Int. (In. mn.)		Call / Put Ratio
				Call	Put	
23-Mar	22.46	Mar	ALL	41.3	55.90	1.35
28-Apr	3.41	Mar	5700	5.96	0.70	0.12
26-May	2.18	Mar	5200	0.65	5.81	8.93

**FII's Derivatives Statistics**

Particulars			Trade Date	10-Mar
Details	Buy*	Sell*	OI (Nos.)	OI (Crs.)
Index Future	694.16	1241.37	424023	11662.68
Index Options	4760.31	4640.79	1802311	49512.29
Stock Futures	869.84	998.60	1103523	27248.24
Stock Options	204.86	242.48	39998	1056.94
<b>Total</b>	<b>6,529</b>	<b>7,123</b>	<b>3,369,855</b>	<b>89,480</b>
<b>Source : NSE</b>		<b>* Rs. In Crores (BSE+NSE)</b>		

Futures Indices	10-Mar	% Change	Pts
INDEX	5494.40	-0.66	-36.60
Feb 11	5504.65	-0.67	-37.15
Mar 11	5524.35	-0.66	-36.75
Apr 11	5542.60	-0.67	-37.60

**Junior Nifty Delivery Statistics for 10th Mar 2011**

Scrip	Traded Qty	Delivery Qty	%
ULTRACEMCO	106798	98378	92.12
MCDOWELL-N	691401	609506	88.16
TORNTPOWER	51483	45041	87.49
ASIANPAINT	69936	61153	87.44
GRASIM	140323	120656	85.98
ADANIET	223132	183951	82.44
PATNI	113144	87102	76.98
CUMMINSIND	152219	111922	73.53
LUPIN	425988	310385	72.86
TATACHEM	221295	155869	70.43

**Derivatives Watch**

**Nifty OI PCR at 1.27 as against 1.29 on Thursday**  
**Nifty down 0.66%; Futures OI up 2.93%**  
**Nifty Mar. futures trading at 14 points Premium**

**Market Summary Continued...**

Tata Power Company (2.91%), Tata Steel (2.59%), I C I C I Bank (1.87%), Hindalco Industries (1.72%), State Bank Of India (1.63%), and Tata Consultancy Services (1.52%) were the **biggest losers** in the Sensex.

**US stocks** near session lows, and below psychologically important levels, as global worries triggered by European sovereign debt and a slowing in Chinese growth escalated after news of violence against protesters in Saudi Arabia. The Dow Jones Industrial Average plunged 228.48 points, or 1.87%, to close at 11,984.61. Nasdaq plunged 50.70 points, or 1.84%, to close at 2,701.02.

**Asian stocks** opened to the downside on Friday as investors turned risk averse following the violence in Saudi Arabia, Europe's deepening debt crisis and China's surprisingly weak trade data. Japanese benchmark index Nikkei 225 fell 72.75 points, or 0.70%, to trade at 10,361.60. Hong Kong's Hang Seng index rose 195.22 points, or 0.82%, at 23,614.90.

**Commodity Update**

**Oil prices** futures settled lower in volatile trade Thursday, as crude markets were beset by deeper geopolitical concerns after witnesses reported that police fired upon protesters in Saudi Arabia's Eastern province. In London, Brent crude fell 51 cents to settle at USD 115.43 a barrel, in trading between USD 113.52 and USD 116.55.

In the commodity space, **MCXCOMDEX** was down on Thursday 0.65% to 3,496.27 points, MCX Metal index was down by 0.66% to 4,392.45 points and MCX Energy index was down by 0.39% to 3,291.69 points.

**Bullion:** Gold April 11 contract was down by 0.19% to Rs 21,006 per 10 grams, GoldM April 11 contract was down by 0.19% to Rs 21,010 per 10 grams, Gold guinea March 11 contract was down by 0.15% to Rs 16,756 per 8 grams. Silver May 11 contract was down 0.51% to Rs 53,688 per kg, SilverM April 11 contract was down 0.49% to Rs 53,701 per kg and SilverMIC April 11 contract was down by 0.46% to Rs 53,716 per kg. **Metals:** Iron Ore March 11 contract was up by 0.13% to Rs 6,934 per DMT while nickel May 11 contract was down by 1.33% to Rs 1,188.40 per kg, alumini April 11 contract was down 0.13% to Rs 116.05 per kg, aluminium May 11 contract was down by 0.64% to Rs 116.85 per kg.

**CORPORATE NEWS**
**Tata Tele launches T24 GSM mobile service in Mumbai & Maharashtra**

After the successful launch of the T24 GSM mobile service across 16 telecom circles in the country, Tata Teleservices India's youngest and fastest-growing pan-India dual-technology telecom operator, and retail giant Future Group today announced the launch of mobile telephony services on the GSM platform in the Mumbai and Rest of Maharashtra telecom Circles. T24 services are already up and running in Andhra Pradesh, Karnataka, Gujarat, West Bengal, Jharkhand, Chhatisgarh, Orissa, Punjab, Haryana, Rajasthan, Uttar Pradesh, Tamil Nadu, Kerala and Madhya Pradesh and have received heady response.

**Exim Bank plans to raise Rs 10.95 bn**

Japan Bank for International Cooperation (JBIC) today said it will provide guarantee to the proposed 20 billion yen (Rs 10.95 billion) bond issuance from Exim Bank in the Japanese market. JBIC will provide guarantee for bonds equivalent to 20 billion yen, issued by Exim Bank in Japan's bond market and these funds will be utilised in India, the Japanese bank said in a statement. Exim Bank is a state-owned financial institution and which provides credit facility for import and exports.

**RCom ushers in next-generation mobile internet services with Cisco**

Cisco today announced the completion of a new mobile network for Reliance Communications that will cover 100,000 square kilometers the largest 3G deployment in India. With this new network, Reliance customers will be able to experience new mobile services such as high-quality video telephony and high-speed mobile data, along with enhanced music downloads, instant messaging and online gaming.

**Godrej Properties acquires Udhay GK-Realty**

Godrej Properties today announced that it has acquired the entire paid up share capital of Udhay GK-Realty, pursuant to approval of the members. Godrej Properties took over entire capital of Udhay GK-Realt from HDFC Ventures Trustee Company. The stock had outperformed the market over the past one month till Mar. 09, 2011, rising 5.17% compared with the Sensex's 4.99% rise. It outperformed the market in past one quarter, declining 1.92% as against 4.01% fall in the Sensex.

**Ballarpur Industries completes acquisition of Premier Tissues**

Ballarpur Industries announced that it has acquired entire paid up capital of PTIL. This is in reference to the earlier announcement dated Aug. 19, 2010, Ballarpur Industries had entered into a share purchase agreement with Premier Tissues India (PTIL) and all its shareholders, for acquisition of entire paid up capital of PTIL.

**Kotak Mahindra to launch USD 300 mn India Infrastructure Funds**

The Kotak Mahindra Group today announced that it is seeking to raise private equity funds of about USD 300 mn from both domestic and international investors to invest in infrastructure projects in India. The funds will invest primarily in power generation/ transmission, transport (roads, ports, airports) and other infrastructure (water treatment and supply, waste management, gas transmission, distribution and storage facilities) projects and in infrastructure holding companies.

**Lanco Infra arm synchronizes 600 MW power project**

Lanco Infratech announced that Udupi Power Corporation, a group company, has successfully synchronized unit II (600 MW) with the grid on Mar. 08, 2011. The stock had outperformed the market over the past one month till Mar. 09, 2011, rising 17.15% compared with the Sensex's 4.99% rise. It underperformed the market in past one quarter, declining 33.96% as against 4.01% fall in the Sensex.

**Dhunseri Petrochem acquires Sona Assam Tea**

Dhunseri Petrochem & Tea announced that it has purchased and taken possession of the Sona Assam Tea Factory from Sona Assam Tea Co. as per the agreement executed with them on event date.



Equity Research Desk

# Morning Glance

11th Mar, 2011

## Major BSE Bulk Deals

Date	Code	Scrip Name	Client Name	Deal Type	Qty	Price
10-Mar-11	530433	SHIVA GLOBAL AGRO	YES EQUITIES	BUY	57541	28.7
10-Mar-11	530495	CHHATTISGARH INDS	PRISM IMPEX	SELL	228293	7.04

## Major NSE Bulk Deals

Date	Scrip Name	Client Name	Deal Type	Qty	Price
10-Mar-11	ACROPETAL TECH	HEMKANAK MERCANTILE	BUY	791071	97.79
10-Mar-11	GHCL	FIDELITY MULTITRADE	SELL	2200000	45.66

Amit Aggarwal	Research Analyst	amit.aggarwal@spagroupindia.com
Ankit Shah	Research Analyst	ankit.shah@spasecurities.com
Ashish Goyal	Research Analyst	ashish.goyal@spagroupindia.com
Manas Majumdar	Research Associate	manas.majumdar@spagroupindia.com
Neeraj Toshniwal	Research Analyst	neeraj.toshniwal@spagroupindia.com
Rachana Kothari Doshi	Research Analyst	rachana.doshi@spagroupindia.com
Soumen Ghosh	Research Analyst	soumen.ghosh@spagroupindia.com
Sumit Duseja	Research Analyst	sumit.duseja@spagroupindia.com
Twinkle Saraf	Research Analyst	twinkle.saraf@spagroupindia.com

For more information Visit us at [www.spacapital.com](http://www.spacapital.com)

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	BSE – CD	INE011178234
	MCX-SX – CD	INE261178238
	OTCEI – Cash	INB200891838
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	DP – NSDL	IN-DP-NSDL-316-2009
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### MUMBAI

SPA Securities, SPA House, Nyay Sagar, Near Guru Nanak Hospital, Bandra (east)

### NEW DELHI

25, C-Block Community Centre, Janak Puri, New Delhi - 110 058 Tel: (011) 25517371, 25515086, Fax: (011) 25532644

### KOLKATA

Diamond Chambers, Room no. 8-O, 8th Floor, 4 Chowringhee Lane, Kolkata - 700016 Tel: (033) - 22521537 Fax: (033) - 22521540

### BANGALORE

703 & 704, 7th Floor, Brigade Tower, 135, Brigade Road, Corporation Division no. 61, Bangalore - 560025 Ph: 080 - 41148395

### JAIPUR

UL-15, Amber Tower, Sansar Chand Road, Jaipur - 302001. Tel: (0141) 5107044/5107144 Fax: 5107144

### CHENNAI

Door No.2. 5th floor. Phase-II, Kasi Arcade, No.14, Sir, Thyagaraya Road, T.Nagar, Chennai-600017

### AHMEDABAD

803, Shivalik Building, Near Panchwati Cross Road, Ambawadi, Ahmedabad - 380006, Tel: (079) 30013800,30013805

### LUDHIANA

SCO No 126-128, Lower Ground Floor, Below IDBI Bank, Kalinga Tower, Feroze Gandhi Market, Ludhiana-141001

Tel: (0161) 5051840-43 Fax : (0161) 4638845

### HYDERABAD

No.612, 6<sup>th</sup> Floor, B-Block, Swapnalok Complex, Sarojini Devi Road, Secunderabad-500 003

Tel: (040) 42200042/ 42200039/ 42200040 Fax: (040) 42200042

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