

Equity Research Desk

Indices	30-Jan	Chg (%)	Pts
Indian			
SENSEX	16,863.30	-2.15	-370.68
SPCNXNIFT	5,087.30	-2.26	-117.40
BANKEX	10,969.09	-2.78	-313.24
BSEIT	5,689.03	-0.57	-32.71
BSEHC	6,250.83	-0.17	-10.40
BSEFMCG	4,033.23	-0.75	-30.64
BSEPSU	7,274.51	-1.82	-134.49
CNXMID	6,939.75	-2.11	-149.90

World			
NASDAQ	2,811.94	-0.16	-4.61
Dow Jones	12,653.72	-0.05	-6.74
Hang Seng	20,327.60	0.83	167.20
Nikkei	8,820.64	0.31	27.59
KOSPI Index	1,957.55	0.88	2.24

*7.45 A.M Today

Delivery Statistics	Trade Volume	Delivery Volume	%
Nifty Most Delivered			
ITC	8274991	6688174	80.82
HINDUNILVR	3357821	2602152	77.50
TATAPOWER	4456541	3428460	76.93
HDFC	1921884	1463193	76.13
SIEMENS	185228	138626	74.84

Nifty Least Delivered			
RELINFRA	3003354	327350	10.90
RCOM	9037142	1069652	11.84
RPOWER	7373226	1485996	20.15
SBIN	2077455	502323	24.18
MARUTI	656597	166990	25.43

Trade Statistics	BSE	NSE	F & O
Turnover (Rs cr)	2475	11784	77038
Advance (No)	997	415	
Declines (No)	1820	1086	
Unchanged	98	60	
Total	2915	1561	

Inst. Activity	Cash		F&O 2011
	30-Jan	Jan 2012	
FII's (Rs cr) Source : SEBI			
Buy	4096	47890	11714
Sell	2732	37453	12136
Net	1364	10437	-9073
Open Interest (Rs. Cr)			67,885
MFs (Rs cr) 27-Jan			
Buy	545	9283	
Sell	827	10899	
Net	-281	-1616	

Indicators	Closing	Change (pts)
Call Money	9.10	-0.50
10yr Gilt	8.28	0.07
US 10 Yr Yield	1.84	-0.06
Exchange rate (INR/\$)	49.80	0.48
Gold (\$/Oz)	17.38	0.21
Silver (\$/Oz)	33.65	0.37
Zinc (\$/tn)	00	00
Brent Crude (\$/bbl)	110.75	71 cents
LME Copper (\$/tn)	00	00

Market Summary

The market closed on negative note on Monday. The overall market breadth was negative around 62.4% of shares declined on BSE and 69.5% shares declined on NSE. Out of the total 2,915 shares traded at BSE, 997 advanced, 1,820 declined, while 98 remained unchanged. Indian equities witnessed a day of profit booking with indices losing more than 2% intraday, slipping below crucial support levels. Nifty had a gap down opening on weak global cues. Market opened below psychological support level of 5,200 and continued to drift downwards as the session progressed. Initial selling pressure was seen in capital goods stocks like BHEL and L&T. BHEL witnessed cut of more than 9% during the session as company came out with Q3FY12 results on Friday reflecting decline in operating profit margin.

At the close, the benchmark 30-share index, BSE Sensex lost 370.68 points or 2.15% at 16,863.30 with 25 components posting drop. Meanwhile, the broad based NSE Nifty fell by 117.40 points or 2.26% at 5,087.30 with 44 components posting drop.

Gainers in the 30-share index were Sun Pharmaceutical Industries (1.34%), Bajaj Auto (0.48%), Jindal Steel & Power (0.41%), Hero Honda Motors (0.13%), and Tata Consultancy Services (0.06%). **However**, Bharat Heavy Electricals (10.41%), Sterlite Industries (India) (5.99%), Larsen & Toubro (5.37%), Hindalco Industries (4.81%), Mahindra & Mahindra (4.71%), and Bharti Airtel (4.54%) were the biggest losers in the Sensex.

US Market edged lower on Monday on stalled Greek debt talks, but an afternoon rally cut losses in a sign of the underlying resilience the market has shown early in the year. The **Dow Jones industrial average** dropped 6.74 points, or 0.05%, to 12,653.72. The **Nasdaq** Composite Index fell 4.61 points, or 0.16%, to 2,811.94.

Company	Purpose
Board Meeting	
Aban Offshore	Result
Central Bank	Result
Financial Technologies	Result
HCL Infosystems	Result
IPCA Laboratory	Result

Ex-Date	Open Int. (In. mn.)	Options Statistics Nifty	Strike Price	Open Int. (In. mn.)		Call / Put Ratio
				Call	Put	
23-Feb	21.57	Feb	ALL	41.74	55.52	19.46
29-Mar	2.03	Feb	5300	5.06	0.78	3.96
26-Apr	0.09	Feb	4700	0.71	4.87	0.84

FII's Derivatives Statistics

Particulars	Trade Date		30-Jan	
Details	Buy*	Sell*	OI (Nos.)	OI (Crs.)
Index Future	1077.31	2232.25	446521	11322.06
Index Options	8573.54	7677.47	1180262	30001.66
Stock Futures	1482.93	1642.68	963306	25751.51
Stock Options	579.79	583.99	30471	809.74
Total	11,714	12,136	2,620,560	67,885
Source : NSE	* Rs. In Crores		(BSE+NSE)	

Futures Indices	30-Jan	% Change	Pts
INDEX	5087.30	-2.26	-117.40
Feb12	5112.10	-1.93	-100.70
Mar 12	5140.05	-1.87	-97.90
Apr 12	5166.80	-1.75	-92.05

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Junior Nifty Delivery Statistics for 30th Jan 2012

Scrip	Traded Qty	Delivery Qty	%
CONCOR	394520	384748	97.52
DABUR	3281709	2687043	81.88
ULTRACEMCO	183932	146745	79.78
BOSCHLTD	2911	2314	79.49
GLAXO	16729	13280	79.38
EXIDEIND	2427838	1893766	78.00
MPHASIS	302999	229873	75.87
BEL	47903	36132	75.43
CUMMINSIND	253953	184788	72.76
OFSS	35469	25603	72.18

Derivatives Watch

Nifty OI PCR at 1.30 as against 1.22 on Monday
Nifty down 2.26%; Futures OI down 6.49%
Nifty Jan. futures trading at 17.7 points Premium

Commodity Update

Asian Market advanced, reversing earlier losses, after Greek Prime Minister Lucas Papademos said major progress has been made in debt-swap talks with bondholders and Japan's industrial production grew faster than economists estimated. Japanese benchmark index Nikkei 225 rose 27.59 points, or 0.31%, to trade at 8,820.64. Hong Kong's Hang Seng index advanced by 167.20 points, or 0.83%, to trade at 20,327.60. South Korea's Kospi index increased 2.24 points, or 0.88% to trade at 1,957.55.

Oil prices fell below USD 99 a barrel Monday in international markets. Benchmark crude fell by 78 cents to finish at USD 98.78 a barrel in New York on Monday. Brent crude, which is used to price foreign oils that are imported by U.S. refineries, lost 71 cents to end at USD 110.75 a barrel in London.

In the commodity space, **MCXCOMDEX** was up on Monday 0.21% to 3,816.28, MCX Energy index was up by 0.45% to 3,343.58 and MCX Metal index was down by 0.63% to 4,975.37.

Bullion: Gold February 12 contract was down by 0.18% to Rs 27,940 per 10 grams, GoldM February 12 contract was down by 0.16% to Rs 27,932 per 10 grams, Gold guinea January 12 contract was down by 0.37% to Rs 22,191 per 8 grams, Gold Petal January 12 contract was down by 0.18% to Rs 2,793 per gram and Gold PetalDel January 12 contract was up 3.21% to Rs 3,091 per gram. Silver March 12 contract was down by 1.13% to Rs 56,581 per kg, SilverM February 12 contract was down by 1.13% to Rs 56,596 per kg and SilverMIC February 12 contract was down by 1.13% to Rs 56,600 per kg. **Metals:** Nickelm January 12 contract was down by 0.72% to Rs 1,058.70 per kg.

Kajaria Ceramics acquires 51% stake in Jaxx Vitrified

Kajaria Ceramics has acquired 51% stake in Jaxx Vitrified Private, based in Gujarat in all cash deal for Rs 62.65 million. The same translates into acquiring 2.32 million equity shares of Rs 10 for Rs 27 a share. Jaxx has an annual capacity to produce polished vitrified tiles of 3.10 million sq meters per annum, the addition of which would take the total annual capacity of Kajaria Ceramics to 33.70 million sq meters.

KNR Constructions bags orders worth Rs 6.75 bn

KNR Constructions announced on Monday it has bagged two orders from GVK worth Rs 6.75 billion. The orders are for design, engineering, procurement and construction of 4-laning of Shivpuri - Dewas section of NH-3 in the State of Madhya Pradesh for project package - 1 & 2 on lumpsum turnkey fixed price contract basis.

GMDC Q3 profit climbs 10.8%

Gujarat Mineral Development Corporation (GMDC) has posted a net profit of Rs 1.12 billion for the quarter ended December 31, 2011 as compared to Rs 1.01 billion for the quarter ended December 31, 2010, representing an increase of 10.82%. Total income increased from Rs 3.60 billion for the quarter ended December 31, 2010 to Rs 3.84 billion for the quarter ended December 31, 2011, representing increase of 6.54%.

Glenmark consolidated Q3 profit plunges 46.7%

Glenmark Pharmaceuticals has posted consolidated net profit after tax of Rs 461.18 million for the quarter ended December 31, 2011 as compared to Rs 865.25 million for the quarter ended December 31, 2010, representing a decrease of 46.70%.

Balrampur Chini reports loss of Rs 640 mn in Q3

Balrampur Chini Mills has posted a net loss of Rs 640.1 million for the quarter ended December 31, 2011 as compared to net profit of Rs 233.7 million for the quarter ended December 31, 2010. Total income was at Rs 6.63 billion for the quarter ended December 31, 2011 where as the same was at Rs 5.31 billion for the quarter ended December 31, 2010, representing an increase of 24.86%.

EID Parry consolidated Q3 profit drops 33%

EID Parry India has posted consolidated net profit of Rs 424.9 million for the quarter ended Dec. 31, 2011 as compared to Rs 633.5 million for the quarter ended Dec. 31, 2010, representing a decrease of 32.93%.

Punjab & Sind Bank Q3 profit falls 32.3%

Punjab & Sind Bank has posted a net profit of Rs 916.3 million for the quarter ended December 31, 2011 as compared to Rs 1,353 million for the quarter ended December 31, 2010, representing decrease of 32.28%. Total income has increased from Rs 13.53 billion for the quarter ended December 31, 2010 to Rs 17.54 billion for the quarter ended December 31, 2011, representing an increase of 29.72%.

Mahindra Lifespace Developers Q3 profit climbs 18.2%

Mahindra Lifespace Developers has posted a net profit of Rs 395.1 million for the quarter ended December 31, 2011 where as the same was at Rs 334.2 million for the quarter ended December 31, 2010, representing an increase of 18.22%.

Major BSE Bulk Deals

Date	Code	Scrip Name	Client Name	Deal Type	Qty	Price
27-Jan	504741	INDIAN HUME	ORANGE MAURITIUS INVESTMENTS	SELL	800000	108
27-Jan	533108	BHILWRA TEC	DIPLOMAT LEASING & FINANCE	BUY	502000	5.35

Major NSE Bulk Deals

Date	Scrip Name	Client Name	Deal Type	Qty	Price
27-Jan	LUMAX INDUSTRIES	GKK CAPITAL MARKETS	SELL	55000	389.85
27-Jan	LUMAX INDUSTRIES	KBS TRADING	BUY	55000	389.85

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