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SPA Capital Services Ltd.

CIN: L65910DL1984PLC018749

25, C-Block Community Centre

Janak Puri, New Delhi-110 058

Tel.: 011-25517371, 45675500

Fax: 011-25572342

Email: info@spacapital.com

May 30, 2022

BSE Limited

Corporate Relationship Department 1st Floor, New Trading, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001

Scrip Code - 542376

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e. May 30, 2022

This is with reference to intimation submitted to Exchange for schedule of Board Meeting and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that the Board of Directors in their meeting held today, which commenced at 3:00 p.m. and concluded at _____ p.m., inter alia, considered and approved the following:

1. The audited Financial Results (Standalone and Consolidated) of the Company prepared as per Indian Accounting Standards (IND AS) along with audit report for the quarter and year ended March31, 2022, which has been duly reviewed and recommended by the Audit Committee.

A copy of said audited Financial Results (Standalone and Consolidated) along with audit report is attached herewith.

Kindly take the above information in your records.

Thanking You

For SPA Capital Services Limited

Sandeep Parwa

Chairman cum Managing Director

DIN: 00025803

Place:- New Delhi Encl: As above



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CIN: L65910DL1984PLC018749

25, C-Block Community Centre Janak Puri, New Delhi-110 058

Tel.: 011-45675500, 45586600

Fax: 011-45675508

Email : info@spacapital.com

SPA Capital Services Limited

Statement of Audited Standalone Financial Results for the Year and Quarter ended March 31, 2022

(Rs. In Crore except for Shares and EPS)

		PARTICULARS				Crore except for Shares and EP			
				uarter ended		Year ended			
			31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.202		
			(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)		
0	Re	evenue from operations							
Ī	(i)	Interest Income	0	0	0.065	0			
f	(ii)	Dividend Income	0	0	0		0.0		
}-	(iii)	Rental Income	0		0	0			
-	(iv)	Fees and commission				0			
		Income	0	0	0	0			
	(v)	Net gain on fair value changes	0	0	0	0			
	(vi)	Net gain on de- recognition of financial instruments under amortized cost category	0	0	0	0			
(vii)	Sale of products (including Excise Duty)	0	0	0	0	6.07		
ł	viii)	Sale of services	5.588	4.271	5.355	16.376	24.80:		
(i	x)	Other revenue from Operations	0	0	0	0			
	То	tal Revenue from operations	5.588	4.271	5.421	16.376	28.040		
	T	Other Income	0.028	0.017			30.948		
		Total Income (I+II)	V1020	0.017	(0.265)	0.051	0.159		
			5.616	4.288	5.155	16.427	31.108		
		Expenses							
(i)		Finance costs	0.100	0.118	0.161	0.453	0.510		

	(ii)	Fees and commission expense (Brokerage)	2.864	3.202	5.245	10.349	21.522
	(iii)	Net loss on fair value changes	0	0	.0	0	0
	(iv)	Net loss on de- recognition of financial instruments under amortized cost category	0	0	0	0	0
	(v)	Impairment on financial instruments	0	0	0	0	0
	(vi)	Cost of materials consumed	0	0	0	0	0
	(vii)	Purchases of stock-in- trade	1.000	0	0	1.000	6.075
	(viii	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0
	(ix)	Employee benefit expense	0.715	0.696	0.006	2.790	2.401
	(x)	Depreciation, depletion and amortization expense	0.047	0.050	0.062	0.204	0.314
	(xi)	Others expenses (other operational, administrative and selling expenses)	0.914	0.129	0.361	1.287	0.920
		Total expenses	5.640	4.195	5.835	16.083	31.742
(V)	ı	rofit / (loss) before ptional items and tax (III-IV)	(0.025)	0.093	(0.679)	0.344	(0.633)
(VI)]	Exceptional items	(0.000)	0	0	(0.000)	0.077
(VI I)	Profi	t/(loss) before tax (V - VI)	(0.025)	0.093	(0.679)	0.344	(0.710)
(VI		Tax expense	(0.002)	0.029	(0.241)	0.114	(0.216)

II)			₁			
	Current Tax	(0.008)	0.029	(0.025)	0.107	
	Deferred Tax	0.005	0	(0.099)	0.005	(0.09
	Income Tax paid for earlier Years	.0	0	(0.117)	0.001	(0.11
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	(0.022)	0.064	(0.438)	0.231	(0.494
(X)	Profit/(loss) from discontinued operations	0	0	0	0	
(XI)	Tax Expense of discontinued operations	0	0	0	0	
(XI I)	Net Profit/(loss) from discontinued operations(After tax) (X-XI)	0	0	0	0	(
(XI II)	Share of Profit/(loss) of associates and joint venture accounted for using equity method	0	0	0	0	0
XI V)	Profit/(loss) for the period	(0.022)	0.064	(0.438)	0.231	(0.494)
	Profit/(loss) for the year attributable to:	0	0	0	0	0
	Owners of the Company	0	0	0	0	0
	Non - Controlling interest	0	0	0	0	0
X	Other Comprehensive Income (Net of taxes)	0	0	(0.371)	0	(0.371)
K D	Total Comprehensive Income (XIV + XV)	(0.022)	0.064	(0.809)	0.231	(0.865)
	Total Comprehensive Income for the year attributable to:	0	0	0	0	0
	Owners of the Company	0	0	0		

	No	n - Controlling interest	0	0	0	0	
(X VII)	Paid (face	Up Equity Share Capital evalue of Rs. 10/- each)	30,74,225	30,74,225	30,74,225	30,74,225	30,74,225
(X VII I)		Reserves excluding aluation reserve as per Balance Sheet	12.779	0	12.549	12.779	12.549
(XI X)	Earı	nings per equity share	0	0	0	0	
	(a)	Basic	(0.072)	0.210	(2.996)	0.750	(2.814)
	(b)	Diluted	(0.072)	0.210	(2.996)	0.750	(2.814)

SPA Capital Servi	ces Limited	
		(Rs. In Crore
Statement of Audited Assets and Liz	abilities as at March 31, 20	22
		dalone
Financial Asset	March 31, 2022	March 31, 2021
Cash and cash equivalents	0.224	0.272
Bank Balance other than (a) above	0	
Derivative financial instruments	0	. (
Receivables	0	0
(I) Trade Receivables	1.515	
(II) Other Receivables	1.313	1.909
Loans	32.348	
Investments	4.891	33.281
Other Financial assets	1.482	4.891
Non-Financial Asset	1.402	1.474
Inventories	0.003	0.002
Current tax assets (Net)	0.367	0.003
Deferred tax Assets (Net)	0.303	0.632
Investment Property	0	0.309
Biological assets other than bearer plants	0	0
Property, Plant and Equipment	0.605	
Capital work-in-progress	0.003	0.792
Intangible assets under development	0	0
Goodwill	0	0
Other Intangible assets	0.000	
Other non-financial assets (to be specified)	0.083	0.036
Total assets	41.820	
juity and liabilities	71.020	43.619
Equity	0	0
Equity attributable to owners of parent	0	0
Equity share capital		
Other equity	3.074	3.074
	12.779	12.549
Total equity attributable to owners of parent Non-controlling interest	0	0
Total equity	15.853	15.623

Financial Liabilities	0	
Derivative financial instruments	0	
Payables	0	
(I)Trade Payables	0	
(i) total outstanding dues of micro enterprises and small enterprises	0	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.576	3.483
II) Other Payables	0	(
(i) total outstanding dues of micro enterprises and mall enterprises		(
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0 .	(
Debt Securities	0	0
Borrowings (Other than Debt Securities)	23.676	23.080
Deposits	0	0
Subordinated Liabilities	0	0
Other financial liabilities	0.232	0.365
Non-Financial Liabilities	0,202	0.303
Current tax liabilities (Net)	0	0
Provisions	1.011	0.992
Deferred tax liabilities (Net)	0	0
Other non-financial liabilities	0.472	0.075
Total liabilities	25.967	27.996
Total equity and liabilities	41.820	43.619

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SPA CAPITAL SERVICES LTD

CASH FLOW STATEMENT FOR THE YEAR ENDING MARCH 31, 2022

(In Crores) Standalone **Particulars** March 31, 2022 March 31, 2021 Audited Audited 0 0 Cash flow from operating activities Profit for the year before tax 0.344 (0.710)Adjustments for: Depreciation and amortization expense 0.204 0.314 Profit on sale of assets 0.000 0.077 0 Investment impaired (0.371)0 Income from sale of investment 0 0 **Provision Expenses** 0 0 Deferred Tax 0 Interest income Finance Cost 0.453 0.510 Operating profit before working capital 0 changes 0 0 Adjustments for working capital 0 0 (Increase) / Decrease in Inventories (Increase) / Decrease in Trade receivable 0.395 0.842 (Increase) / Decrease in Loans 0.933 9.921 (Increase) / Decrease in Other financial assets (800.0)1.006 (Increase) / Decrease in current tax Assets 0.285 1.291 Increase / (Decrease) in Trade payables (2.907)(8.172)Increase / (Decrease) in Provision 0.018 Increase / (Decrease) in other financial and non-financial liabilities 0.397 0.020 Net cash flow from operating activities 0.114 4.728 Direct tax paid 0.109 (0.216)Net cash generated from Operating activities (A) 0..005 4.944

		1	
В	Cash flow from investing activities		
	Acquire of property, plant and equipment	(0.068)	(0
	Sale of property, plant and equipment	0.005	
	Purchase/Sale of investments (Goodwill from purchase of subsidiaries)	0	0
	Movement in other bank balances	0	
	Interest received	0	
	Net cash generated from /(used in) investing activities (B)	(0.063)	0
C	Cash flow from financing activities		
	Proceeds from issue of shares	0	
	Share Application Money Received	0	
	Finance Cost	(0.453)	(0.5
	Borrowings (net)	0.463	· · · · · · · · · · · · · · · · · · ·
	Net cash (used in)/generated from Financing activities (C)	0.010	(4.4
	Net increase/(decrease) in cash and cash equivalents (A+B+C)		(4.2
•	Opening balance of cash and cash equivalents	(0.048)	(0.0)
40.	Closing balance of cash and cash	0.272	0.2
	equivalents	0.224	0.2
	Balance as per Balance Sheet	0.224	0.2

Notes:

- 1. The business activities of the Company is in one segment (i.e. Financial Services) only, hence segment wise reporting is not required to be given.
- 2. Previous quarter/period figures have been regrouped and reclassified to make them comparable.
- 3. The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 w.e.f 1st April 2019. Accordingly, these results have been prepared in accordance with said Ind AS and Rules (including recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting") and other recognized accounting practices and policies to the extent applicable. Consequently results for the corresponding quarter have been restated to comply with Ind AS to make

them comparable. The figures have been presented in accordance with the format prescribed for financial Statements for a Non-Banking Financial Companies (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standard) Rules, 2015, in Division III of Notification No. GSR 1022 (E) dated October 11, 2018, issued by the Ministry of Corporate Affairs, Government of India.

- 4. The above Financial Results of the Company for the Year and Quarter ended March 31, 2022 have been reviewed by the Audit Committee in its meeting held on May 30, 2022 and approved by the Board of Directors at its meeting held on May 30, 2022 and the same have been audited by the Statutory Auditors in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 5. The format for audited/reviewed quarterly results as prescribed by SEBI vide circular dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III of the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Interest on loans has not been charged by the company on the request of the parties on account of business slow down caused by Covid-19 Pandemic. Agreement between the parties has been executed in this regard.
- 7. The Company has taken various loans, which were outstanding as on March 31, 2022. The management has not provided the interest on some of the loans, which constitute a departure from the Accrual basis of accounting. The company's records indicate that an amount of Rs. 17,99,334/- has not been provided for quarter ended on March 31, 2022 and Rs. 72,97,299/- for the year ended on March 31, 2022 as interest expenses on these loans, which would have been decrease the profits by the same amount and also increase the loan liability by same amount whereas in accordance to the management, there is some dispute going on with the concerned parties and is expected to be settled soon. Hence, no provision of interest is required in the books of accounts. Company has signed agreements with the parties for not providing interest on these loans except in the case of Shanti Dealcom Private Limited which have been amalgamated during the year and now the management is in the process of signing new agreement with the newly amalgamated company.
- 8. The Company had issued a letter to Reserve Bank of India (RBI) pertaining to voluntarily surrender of Certificate of Registration "CoR" of NBFC- ND (Reg No. B-14.00790), which was issued under Section 45IA of Reserve Bank of India Act, 1934 and receipt of said letter has been duly acknowledged by RBI- New Delhi on 5 March 2021. However, the Company is yet to obtain the approval/confirmation pertaining to surrender of Certificate of Registration "CoR" of NBFC- ND from RBI.
- A contingent liability of Rs. 38,84,346/- may arise on the company due to legal case filed by Aradhana Barter P Ltd.

For SPA Capital Services Limited

Sandeep Parwal

Chairman cum Managing Director

DIN: 00025803

C-1/8 Janakpuri, New Delhi-110058

Place: New Delhi Dated: May 30, 2022

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONGWITH ANNUAL AUDITED FINANCIAL RESULTS- (STANDALONE)

Stateme	nt on Impact o	of Audit Qualifications for the Finar / 52 of the SEBI (LODR) (Amen		22 [See Regulation 33
I.	S. No.	Particulars (American)	Audited figures (as reported before adjusting for qualifications) (in Crores except per share data)	Adjusted figures (audited figures after adjusting for qualification) (in Crores except per share data)
	1	Turnover / Total income	16.376	16.376
	2	Total Expenditure	16.083	16.813
	3	Net Profit/(Loss)	0.231	-0.499
	4	Earnings Per Share	0.750	-1.624
	5	Total Assets	41.820	41.820
	6	Total Liabilities	25.967	26.696
	7	Net Worth	15.853	15.124
	8	Any other financial item(s) (as felt appropriate by the management)	t	
11.	A d'4 O-	ualification (each audit qualification		
	the Accri for the you	nent has not provided the interest on ual basis of accounting. The compan ear ended on March 31, 2022 has n ould have been decrease the profit I also increase the loan liability by sa	ny's records indicate that an am ot been provided as interest exp by Rs. 72,97,299/- for the yean	ount of Rs.72,97,299/- penses on these loans,
	(B)	Type of Audit Qualification : Qualif	ied Oninion	
		Frequency of qualification: Second tin		
	Interest of with the	For Audit Qualification(s) where the idea of Rs. 72,97,299/- has not been proved concerned parties and management is sof accounts.	impact is quantified by the auditorided in the books as the there is	some dispute going on
		For Audit Qualification(s) where the i	impact is not quantified by the ar	ıditor:
		gement's estimation on the impact of a		
		anagement is unable to estimate the in		
		itors' Comments on (i) or (ii) above:		
TIT	Cianata-	ing.		T
III	Signator	162	i e	I

	Gervice
Sandeep Parwal Chairman Cum Managing Director	farma &
Sanjay Goel CFO	All New de
Statutory Auditor	For SNMG & Associates Chartered Accountants ICAI FRN No.04921N
	CA Deep Chand Garg Partner Membership No 076117
	·

Date: 30.05.2022 Place: Delhi



SPA Capital Services Ltd. 25, C-Block Community Centre

CIN: L65910DL1984PLC018749

Janak Puri, New Delhi-110 058 Tel.: 011-45675500, 45586600

Fax: 011-45675508

Email: info@spacapital.com

SPA Capital Services Limited

Statement of Audited Consolidated Financial Results for the Year and Quarter ended March 31, 2022

		DADTICITA			(Rs. 1	n Crore except for	Shares and l
	•	PARTICULARS	C	uarter ended	Year ended		
			31.03.2022	31.12.2021	31.03.2021	31.03.2022 31.03.20	
			(Audited)	(Reviewed)	(Audited)	· ·	
I)]	Revenue from operations	 		(Trudited)	(Audited)	(Audited
	(i)				[
			0	0	0.065	0	0.
	∫ (ii	Dividend Income	0	0	0		
	<u> </u>			·		0	
	(iii	Rental Income	0	0	0		
				}		0	
	(iv	Fees and commission Income	0	0	0		
						0	
	(v)	Net gain on fair value changes	0	0	0		·
	<u></u>	<u> </u>	1			0	
	(vi)	Net gain on de- recognition of financial	0	0	0		
		instruments under				0	_
ļ		amortized cost	}.				
		category	·	į			
	(vi i)	Sale of products	0	0			
	"	(including Excise Duty)		0	0	0	
-	(vi						6.07
	i)	Sale of services	5.588	4.271			
L	(ix	Other reven		7.2/1	5.355	16.376	24.805
)	Other revenue from Operations	0	0	0	0	
-	<u> </u>	otal Revenue from				"	0
	•	operations	5.588	4.271			
-		Other Income			5.421	16.376	30.948
_			0.028	0.017	(0.265)	0.051	
		Total Income (I+II)	5.616	4.288			0.159
		Expenses	0		5.155	16.427	31.108
				0	0	0	0

	(i)		0.1	00 0.1	18 0.10	0.453	0.
	(ii	Fees and commission expense (Brokerage)	2.86	54 3.2	02 5.24		21.
	(iii	Net loss on fair value		0	0		21.
	(iv	changes				0	
)	Net loss on de- recognition of financial instruments under amortized cost		0	0	0	
		category		ļ			
	(v)	Impairment on financial instruments	(0 0	0	
	(vi)	Cost of materials consumed	0		0	0	
	(vi i)	Purchases of stock-in- trade	1.000	0	. 0	1.000	6.07
	(vi i)	Changes in inventories of finished goods,	0	0	0	0	
		work-in-progress and stock-in-trade					
- 1	(ix)	Employee benefit expense	0.715	0.696	0.006	2.790	2.40
(:	x) I	Depreciation, depletion and amortization expense	0.047	0.050	0.062	0.204	0.314
()	1	Others expenses					
,		(other operational, administrative and selling expenses)	0.914	0.129	0.361	1.287	0.919
		Total expenses	5.640	4.195	5.835	16.083	31.741
e	Pro	fit / (loss) before tional items and tax (III-IV)	(0.025)	0.093	(0.679)	0.344	(0.633)
		ceptional items	(0.000)	0	0	(0.000)	0.076
Pr	ofit/(1	oss) before tax (V - VI)	(0.025)	0.093	(0.679)	0.344	(0.709)

					Tax expense	(VIII
(0.216	0.114	(0.241)	0.029	(0.002)	Tail Oxponse)
	0.107	(0.025)	0.029	(0.008)	Current Tax	
(0.098	0.005	(0.099)	0	0.005	Deferred Tax	
(0.117	0.001	(0.117)	0	0	Income Tax paid for earlier Years	
(0.231	0	0	(0.022)	Profit for the year after tax	
(0.493)	0.231	(0.438)	0.064	(0.022)	Profit / (loss) for the period from continuing operations(VII-VIII)	(IX)
0	0	0	0	0	Profit/(loss) from discontinued operations	(X)
0	0	0	0	0	Tax Expense of discontinued operations	(XI)
0	0	0	0	0	Net Profit/(loss) from discontinued operations(After tax) (X-XI)	(XII)
(0.047)	(0.001)	0.074	0.007	0.066	Share of Profit/(loss) of associates and joint venture accounted for using equity method	(XIII)
(0.540)	0.230	(0.364)	0.071	0.044	Profit/(loss) for the period	(XIV)
0	0	0	0	0	Profit/(loss) for the year attributable to:	
0	0	0	0	0	Owners of the Company	
0	, 0	0	0	0	Non - Controlling interest	
(0.371)	0	(0.371)	0	0	Other Comprehensive Income (Net of taxes)	(XV)
(0.912)	0.230	(0.735)	0.071	0.044	Total Comprehensive Income (XIV + XV)	(XVI
					Total Comprehensive Income for the year attributable to:	

	C	Owners of the Company	0	0	0	0	0
	No	on - Controlling interest	0	0	0	0	0
(XVI I)		Paid Up Equity Share apital (face value of Rs. 10/- each)	30,74,225	30,74,225	30,74,225	30,74,225	30,74,225
(XVI II)	rev	Reserves excluding valuation reserve as per Balance Sheet	12.779	0	12.834	12.779	12.50
(XIX)	Ea	rnings per equity share					
j	(a)	Basic	0.142	0.232	(2.392)	0.750	(2.965)
	(b)	Diluted	0.142	0.232	(2.392)	0.750	(2.965)

SPA Capital Servi	ces Limited		
		(Rs. In Crores	
Statement of Audited Assets and Liabilities as at March 31, 2022			
	Consolidated		
	March 31, 2022	March 31, 2021	
Financial Asset			
Cash and cash equivalents	0.224	0.272	
Bank Balance other than (a) above	0		
Derivative financial instruments	0		
Receivables	0		
(I) Trade Receivables	1.515	1,90	
(II) Other Receivables	1.010	1,50	
Loans	32.348	33.28	
Investments	4.839	4.84	
Other Financial assets	1.482	1.47	
Non-Financial Asset		1.17	
Inventories	0.003	0.003	
Current tax assets (Net)	0.367	0.65	
Deferred tax Assets (Net)	0.303	. 0.30	
Investment Property	0.605		
Biological assets other than bearer plants	0	(
Property, Plant and Equipment	0	0.792	
Capital work-in-progress	0	(
Intangible assets under development	0	(
Goodwill	0	. (
Other Intangible assets	0.083	0.036	
Other non-financial assets (to be specified)		0.050	
Total assets	41.768	43.568	
Equity and liabilities			
Equity			
Equity attributable to owners of parent	0	. 0	
Equity share capital	3.074	3.074	
Other equity	12.727	12.498	
Total equity attributable to owners of parent	0	0	
Non-controlling interest	0	0	
Total equity	15.802	15.572	

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Liabilities		
Financial Liabilities	0	
Derivative financial instruments	0	
Payables	0	· · · · · · · · · · · · · · · · · · ·
(I)Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.576	3.48
II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0	V 4
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0	
Debt Securities	0	
Borrowings (Other than Debt Securities)	23.676	23.080
Deposits	0	
Subordinated Liabilities	0	-
Other financial liabilities	0.232	0.36
Non-Financial Liabilities		
Current tax liabilities (Net)	0	(
Provisions	1.011	0.992
Deferred tax liabilities (Net)	0	(
Other non-financial liabilities	0.472	0.075
Total liabilities	25.967	27.996
Total equity and liabilities	41.768	43.568

SPA CAPITAL SERVICES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDING MARCH 31, 2022 Rs. In Crores

Particulars sh flow from operating activities Profit for the year before tax Adjustments for: Description and amortization expense Profit on sale of asset Investment impaired Income from sale of investment Provision Expenses Deferred Tax Interest income Finance Cost rating profit before working capital changes	March 31, 2022 Audited 0.343 0.204 0.000 0 0 0 0 0 0 0 0 0 0	March 31, 2021 Audited (0.710 0.31- 0.07
Profit for the year before tax Adjustments for: Preciation and amortization expense Profit on sale of asset Investment impaired Income from sale of investment Provision Expenses Deferred Tax Interest income Finance Cost rating profit before working capital	0.343 0.204 0.000 0 0 0 0 0	Audited (0.710 0.31 0.07 (0.371
Profit for the year before tax Adjustments for: Preciation and amortization expense Profit on sale of asset Investment impaired Income from sale of investment Provision Expenses Deferred Tax Interest income Finance Cost rating profit before working capital	0.343 0.204 0.000 0 0 0 0	0.710 0.31 0.07 (0.371
Profit for the year before tax Adjustments for: Preciation and amortization expense Profit on sale of asset Investment impaired Income from sale of investment Provision Expenses Deferred Tax Interest income Finance Cost rating profit before working capital	0.204 0.000 0 0 0	0.31 0.07 (0.371
Profit on sale of asset Investment impaired Income from sale of investment Provision Expenses Deferred Tax Interest income Finance Cost rating profit before working capital	0.000 0 0 0	(0.371
Profit on sale of asset Investment impaired Income from sale of investment Provision Expenses Deferred Tax Interest income Finance Cost rating profit before working capital	0.000 0 0 0	(0.371
Investment impaired Income from sale of investment Provision Expenses Deferred Tax Interest income Finance Cost rating profit before working capital	0 0 0	(0.37)
Provision Expenses Deferred Tax Interest income Finance Cost rating profit before working capital	0 0 0	
Provision Expenses Deferred Tax Interest income Finance Cost rating profit before working capital	0 0	
Deferred Tax Interest income Finance Cost rating profit before working capital	0	
Interest income Finance Cost rating profit before working capital	0	
Finance Cost rating profit before working capital	-	
rating profit before working capital	0.453	· · · · · · · · · · · · · · · · · · ·
	·	0.51
Changes	0	
Adjustments for working capital	0	
acrease) / Decrease in Inventories	0	
(Increase) / Decrease in Trade receivable	0.395	0.84
(Increase) / Decrease in Loans	0.933	9.92
rease) / Decrease in Other financial assets	(0.007)	1.00
crease) / Decrease in Current Tax Assets	0.285	1.29
ease / (Decrease) in Trade payables	(2.907)	(8.172
ease / (Decrease) in other financial and non-financial liabilities	0.397	0.02
Net cash flow from operating activities	0.114	4.72
Direct tax paid	0.109	(0.216
-	0	(3.53)
(crease / (Decrease) in Provisions ease / (Decrease) in other financial and non-financial liabilities Net cash flow from operating activities	Direct tax paid O.018 O.019 O.019 O.010

	Net cash generated from Operating activities (A)	0.005	4.944
В	Cash flow from investing activities	3	
	Acquire of property, plant and equipment	(0.068)	(0.044)
	Sale of property, plant and equipment	0.005	0.050
***************************************	Purchase/Sale of investments (Goodwill from purchase of subsidiaries)	0	0.030
	Movement in other bank balances	0	0
	Interest received	0	0
	Net cash generated from /(used in) investing activities (B)	(0.063)	0.006
С	Cash flow from financing activities		
	Proceeds from issue of shares	0	0
	Share Application Money Received	0	0
	Finance Cost	(0.453)	(0.510)
	Borrowings (net)	0.463	(4.457)
	Net cash (used in)/generated from Financing activities (C)	0.010	(4.967)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(0.048)	
	Opening balance of cash and cash equivalents	0.272	(0.017)
	Closing balance of cash and cash equivalents	0.224	0.289
	Balance as per Balance Sheet	0.224	0.272

Notes:

- 1. The business activities of the Company is in one segment (i.e. Financial Services) only, hence segment wise reporting is not required to be given.
- 2. Previous quarter/period figures have been regrouped and reclassified to make them comparable.
- 3. The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 w.e.f 1st April 2019. Accordingly, these results have been prepared in accordance with said Ind AS and Rules (including recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting") and other recognized accounting practices and policies to the extent applicable. Consequently results for the corresponding quarter have been restated to comply with Ind AS to make them comparable. The figures have been presented in accordance with the format prescribed for

financial Statements for a Non-Banking Financial Companies (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standard) Rules, 2015, in Division III of Notification No. GSR 1022 (E) dated October 11, 2018, issued by the Ministry of Corporate Affairs, Government of India.

- 4. The above Financial Results of the Company for the Year and Quarter ended March 31, 2022 have been reviewed by the Audit Committee in its meeting held on May 30, 2022 and approved by the Board of Directors at its meeting held on May 30, 2022 and the same have been audited by the Statutory Auditors in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 5. The format for audited/reviewed quarterly results as prescribed by SEBI vide circular dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III of the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 6. Interest on loans has not been charged by the company on the request of the parties on account of business slow down caused by Covid-19 Pandemic. Agreement between the parties has been executed in this regard.
- The Company has taken various loans, which were outstanding as on March 31, 2022. The management has not provided the interest on some of the loans, which constitute a departure from the Accrual basis of accounting. The company's records indicate that an amount of Rs. 17,99,334/- has not been provided for quarter ended on March 31, 2022 and Rs. 72,97,299/- for the year ended on March 31, 2022 as interest expenses on these loans, which would have been decrease the profits by the same amount and also increase the loan liability by same amount whereas in accordance to the management, there is some dispute going on with the concerned parties and is expected to be settled soon. Hence, no provision of interest is required in the books of accounts. Company has signed agreements with the parties for not providing interest on these loans except in the case of Shanti Dealcom Private Limited which have been amalgamated during the year and now the management is in the process of signing new agreement with the newly amalgamated company.
- 8. The Company had issued a letter to Reserve Bank of India (RBI) pertaining to voluntarily surrender of Certificate of Registration "CoR" of NBFC- ND (Reg No. B-14.00790), which was issued under Section 451A of Reserve Bank of India Act, 1934 and receipt of said letter has been duly acknowledged by RBI- New Delhi on 5 March 2021. However, the Company is yet to obtain the approval/confirmation pertaining to surrender of Certificate of Registration "CoR" of NBFC- ND from RBI.

 A contingent liability of Rs. 38,84,346/- may arise on the company due to legal case filed by Aradhana Barter P Ltd.

For SPA Capital Services Limited

Chairman cum Managing Director

DIN: 00025803

C-1/8 Janakpuri, New Delhi-110058

Place: New Delhi Dated: May 30, 2022

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONGWITH ANNUAL AUDITED FINANCIAL RESULTS- (Consolidated)

T .		/ 52 of the SEBI (LODR) (Amendm	ent) Regulations 2016]			
I.	S. No.	Particulars Particulars	Audited figures (as reported before adjusting for qualifications) (in Crores except per share data)	Adjusted figures (audited figures after adjusting for qualification) (in Crores except per share data)		
	1	Turnover / Total income	16.376	16.376		
	2	Total Expenditure	16.083	16.813		
	3	Net Profit/(Loss)	0.230	-0.500		
	4	Earnings Per Share	.747	-1.627		
	5	Total Assets	41.768	41.768		
	6	Total Liabilities	25.967	26.696		
	7	Net Worth	15.801	15.072		
	8	Any other financial item(s) (as felt appropriate by the management)	-	-		
11.	Audit Qualification (each audit qualification separately):					
		pany has taken various loans, which tent has not provided the interest on son				
	managem the Accru for the ye which wo	pany has taken various loans, which nent has not provided the interest on son all basis of accounting. The company's ear ended on March 31, 2022 has not build have been decrease the profit by Rs. increase the loan liability by same amoun	ne of the loans, which consti records indicate that an am een provided as interest exp 72,97,299 for the year end	tute a departure from ount of Rs. 72,97,299 benses on these loans,		
	managem the Accru for the ye which wo and also	nent has not provided the interest on son yal basis of accounting. The company's war ended on March 31, 2022 has not b yuld have been decrease the profit by Rs. increase the loan liability by same amoun	ne of the loans, which consti records indicate that an am een provided as interest exp 72,97,299 for the year end nt.	tute a departure from ount of Rs. 72,97,299 benses on these loans,		
	managem the Accru for the ye which wo and also	tent has not provided the interest on sontial basis of accounting. The company's ear ended on March 31, 2022 has not build have been decrease the profit by Rs. increase the loan liability by same amounting of Audit Qualification: Qualified Qualification.	ne of the loans, which constirecords indicate that an am een provided as interest exp 72,97,299 for the year endat.	tute a departure from ount of Rs. 72,97,299 benses on these loans,		
	managem the Accru for the ye which wo and also	nent has not provided the interest on some all basis of accounting. The company's ear ended on March 31, 2022 has not be all have been decrease the profit by Rs. increase the loan liability by same amountainty of Audit Qualification: Qualified Grequency of qualification: Second time	ne of the loans, which constite records indicate that an ame een provided as interest expostry 72,97,299 for the year end at.	itute a departure from yount of Rs. 72,97,299 yenses on these loans, ed on March 31, 2022		
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III	managem the Accru for the ye which wo and also is (B) T (C) I (D) I Interest o with the o the books (E) I (i) Manag (ii) If ma (iii) Audi	Type of Audit Qualification: Qualified Grequency of qualification (s) where the impaction on the impact of accounts. For Audit Qualification (s) where the impact of accounts. For Audit Qualification(s) where the impact of accounts. For Audit Qualification(s) where the impact of accounts. For Audit Qualification(s) where the impact of accounts on the impact of audit accounts on (i) or (ii) above:	ne of the loans, which constitute records indicate that an ameen provided as interest expostal, 2,97,299 for the year endent. Opinion In the books as the there is such eview that no provision of the cities and qualification: NA	itute a departure from fount of Rs. 72,97,299 penses on these loans, and on March 31, 2022 T, Management's some dispute going on a interest is required in		

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Sandeep Parwal Chairman Cum Managing Director	Barmy 3
Sanjay Goel CFO	(New Odl)
Statutory Auditor	For SNMG & Associates Chartered Accountants ICAI FRN No.04921N
	CA Deep Chand Garg Partner Membership No 076117

Date: 30.05.2022 Place: Delhi