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SPA Capital Services Ltd.

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Janak Puri, New Delhi-110 058

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September 24, 2019

The BSE Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Phones: 022 - 2272 1233
Fax: 91-22-22721919

Security Code No.: 542376

Dear Sir,

Sub: Submission of revised Un-Audited Financial Results (IND AS Compliant) for the quarter ended June 30, 2019 (As per NBFC Division III format)

Ref: Your E-mail dated September 20, 2019

This is with reference to the standalone financial results of the Company for the quarter ended on June 30, 2019 submitted *vide* intimation dated September 14, 2019 and an E-mail received from BSE Limited on September 20, 2019.

We inform that BSE Limited *vide* its E-mail dated September 20, 2019 instructed the Company to submit the revised financial result prepared in accordance with the Division III of the Schedule III to the Companies Act, 2013.

In this regard, please find attached herewith the revised un-audited financial results of the Company for the 1st quarter ended on June 30, 2019 of the Financial year 2019-20, along with the Limited Review Report issued by M/s. SNMG & Co., Chartered Accountants, Statutory Auditors of the Company, duly prepared in accordance with the Division III of the Schedule III to the Companies Act, 2013. Except the changes in format and re-grouping, where ever required, there has been no revision in the financial results figures.

Further we wish to submit that the number of columns presented in the Financial Results are in accordance with the SEBI circular **CIR/CFD/CMD/15/2015** dated November 30, 2015 modified to comply with requirements of SEBI circular **CIR/CFD/FAC/62/2016** dated July 05, 2016, as the Company has availed the relaxation granted under clause 2.6.1 of SEBI Circular **CIR/CFD/FAC/62/2016** dated July 05, 2016, *vide* intimation dated August 01, 2019 submitted to the Stock Exchange.

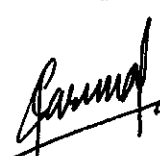



You are requested to take the above information on records and disseminate the same on your website.

Thanking You.

Yours faithfully,

For SPA Capital Services Limited



Sandeep Parwal
Chairman Cum Managing Director
DIN: 00025803
Address: C-1/8, Janak Puri,
New Delhi - 110 058

SNMG & CO.

CHARTERED ACCOUNTANTS

F-378, SARITA VIHAR

NEW DELHI-110076

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INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2019 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF SPA CAPITAL SERVICES LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of **SPA CAPITAL SERVICES LIMITED ("the Company")** for the quarter ended June 30, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("**Ind AS 34**"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review of the Statement.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that



we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("**Ind AS**") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The previously issued financial information of the Company for the quarter ended June 30, 2018 was prepared in accordance with the Companies (Accounting Standards) Rules, 2006. This previously issued financial information have been adjusted to comply with Ind AS and included in this Statement as comparative financial information. The adjustments made to the previously issued financial information to comply with Ind AS have been reviewed by us. Our conclusion on the Statement is not modified in respect of these matters.

For SNMG & Co.
Chartered Accountants
ICAI FRN No. 004921N



CA Deep Chand Garg
Partner
(M. No. 076117)



UDIN: 19076117AAAABY9890

Place: New Delhi
Date: September 14, 2019

SPA Capital Services Limited			(Rs. in Crore except for Shares and EPS)	
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2019				
PARTICULARS	3 months ended June 30, 2019		3 months ended June 30, 2018	
	Unaudited		Unaudited	
(I) Revenue from operations				
(i) Interest Income		1.00		0.37
(ii) Dividend Income		-		-
(iii) Rental Income		-		-
(iv) Fees and commission Income		-		-
(v) Net gain on fair value changes		-		-
(vi) Net gain on derecognition of financial instruments under amortised cost category		-		-
(vii) Sale of products (including Excise Duty)		-		-
(viii) Sale of services		5.51		9.28
(ix) Other Operating Income (Sale of Shares & Securities)		-		45.35
Total Revenue from operations		6.51		55.00
(II) Other Income (to be specified)		0.00		0.00
(III) Total Income (I+II)		6.51		55.00
(IV) Expenses				
(i) Finance costs		0.32		0.35
(ii) Fees and commission expense (Brokerage)		3.98		6.02
(iii) Net loss on fair value changes		-		-
(iv) Net loss on derecognition of financial instruments under amortised cost category		-		-
(v) Impairment on financial instruments		-		-
(vi) Cost of materials consumed		-		-
(vii) Purchases of stock-in-trade		-		25.26
(viii) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-		20.00
(ix) Employee benefit expense		1.90		1.96
(x) Depreciation, depletion and amortisation expense		0.11		0.12
(xi) Others expenses (Other Operational, administrative & Selling Expenses)		0.57		0.83
Total expenses		6.95		54.54
(V) Profit / (loss) before exceptional items and tax (III-IV)		(0.44)		0.46
(VI) Exceptional items		(0.01)		(0.04)
(VII) Profit/(loss) before tax (V -VI)		(0.45)		0.43
(VIII) Tax expense				
Current Tax		-		0.15
Deferred Tax		0.01		-
Income Tax paid for earlier Years		-		-
(IX) Profit / (loss) for the period from continuing operations(VII-VIII)		(0.45)		0.28
(X) Profit/(loss) from discontinued operations		-		-
(XI) Tax Expense of discontinued operations		-		-
(XII) Profit/(loss) from discontinued operations(After tax) (X-XI)		-		-
(XIII) Profit/(loss) for the period (IX+XII)		(0.45)		0.28



(XIV)	Other Comprehensive Income		-	-
(A)	(i)	Items that will not be reclassified to profit or loss (specify items and amounts)	-	-
	(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-
		Subtotal (A)	-	-
(B)	(i)	Items that will be reclassified to profit or loss (specify items and amounts)	-	-
	(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-
		Subtotal (B)	-	-
		Other Comprehensive Income (A + B)	-	-
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)		-	-
(XVI)	Earnings per equity share (for continuing operations)			
	(a)	Basic	(1.48)	0.90
	(b)	Diluted	(1.48)	0.90
(XVII)	Earnings per equity share (for discontinued operations)			
	(a)	Basic	-	-
	(b)	Diluted	-	-
(XIX)	Earnings per equity share (for continuing and discontinued operations)			
	(a)	Basic	(1.48)	0.90
	(b)	Diluted	(1.48)	0.90
* Applicable in the case of consolidated results.				



NOTES

- 1 The business activities of the Company is in one segment (i.e. Financial Services) only, hence segment wise reporting is not required to be given.
 - 2 Previous quarter/period figures have been regrouped and reclassified to make them comparable.
 - 3 The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 w.e.f 1st April 2019. Accordingly, these results have been prepared in accordance with said Ind AS and Rules (including recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting") and other recognised accounting practices and policies to the extent applicable. Consequently results for the corresponding quarter have been restated to comply with Ind AS to make them comparable.
 - 4 The unaudited financial results for the quarter ended 30th June 2019 have been reviewed by the Company's statutory auditors. The figures for the corresponding quarter are based on previously issued and reviewed financial results prepared in accordance with then applicable accounting standards. Such information for the corresponding quarter has been adjusted/regrouped/recast for the difference in accounting principles adopted by the Company in the process of transition to Ind AS, which have not been subjected to limited review by the Statutory Auditors of the Company. The company has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.
 - 5 The above unaudited Financial Results of the Company for the Quarter ended June 30, 2019 have been reviewed by the Audit Committee in its meeting held on September 14, 2019 and approved by the Board of Directors at its meeting held on September 14, 2019 and the same have been reviewed by the Statutory Auditors in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
 - 6 The format for unaudited quarterly results as prescribed by SEBI vide circular dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III of the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Financial Results have been prepared in accordance with the Division III of the Schedule III to the Companies Act, 2013. Except the changes in format and re-grouping, wherever required, there has been no revision in the financial results figures.
- 7
 - 8 The Net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

(Rs. in Crore)

RECONCILIATION OF NET PROFIT/LOSS BETWEEN PREVIOUS GAAP AND IND AS		
S. NO.	PARTICULARS	3 months ended June 30, 2018
1	Net Profit for the period as per erstwhile Indian GAAP	0.28
2	IND AS Adjustments:	0
3	Net Profit for the period as per Ind AS	0.28
4	Add: Other Comprehensive Income	0
5	Total Comprehensive Income as per Ind AS	0.28

For SPA Capital Services Limited



Sandeep Parwal

Chairman Cum Managing Director



Place: New Delhi

Dated: September 24, 2019